

KORI HOLDINGS LIMITED
(Company Registration No. 201212407R)
(Incorporated in Singapore)

SECURING OF CONTRACTS

1. CONTRACTS AWARDED

1.1. Kori Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that Kori Construction (S) Pte Ltd (“**Kori Construction**”), a wholly-owned subsidiary of the Company, has been awarded contracts amounting to an aggregate of S\$13.5 million by:

- (i) China Railway Tunnel Group Co., Ltd (Singapore Branch) for the strutting and decking works at Contract C885 Prince Edward Station and Tunnels for Circle Line 6;
- (ii) John Holland Zhen Hua Joint Venture for the strutting works at Contract T309 Siglap Station for Thomson-East Coast Line; and
- (iii) China Jingye Engineering Corporation Ltd (Singapore Branch) for the design, fabrication, delivery, install, dismantle and buyback of steel strutting works at Contract T311 Bedok South Station and Tunnels for Thomson-East Coast Line;

(collectively the “**Projects**”).

1.2. The Projects are due to start in the first quarter of 2018 and are scheduled to be completed in 24 months.

1.3. The Projects are expected to have a positive impact on the earnings per share and/or net tangible assets per share of the Group for the financial year ending 31 December 2018.

1.4. None of the directors or substantial shareholders of the Company, as well as their respective associates, have any interest, direct or indirect, in the Projects other than through their shareholdings in the Company.

By Order of the Board
Kori Holdings Limited
Hooi Yu Koh
CEO and Managing Director
21 March 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).