SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

ANNOUNCEMENT PURSUANT TO
RULE 706A OF THE SGX LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, Singapore Telecommunications Limited ("**Singtel**") wishes to announce the following transactions that occurred during the first half of the financial year ending 31 March 2027:

1. Incorporation of Subsidiaries and Associated Companies

(a) Singtel's indirect subsidiary Nxera DC Japan Pte. Ltd. ("**Nxera DC Japan**") had on 4 August 2026, incorporated a wholly-owned subsidiary by the name of Nxera DC Japan Holding G.K. with a registered capital of ¥100, and its principal activity being the management of holding companies and entities engaged in data centre development in Japan ("**Nxera DC Japan Holding**"). Nxera DC Japan Holding had in turn, incorporated the following wholly-owned entities:

Name	Date of Incorporation	Registered Capital	Principal Activities
Nxera TK1 G.K.	15 September 2026	¥100	Holding and operation of assets relating to data centre investments in Japan
Nxera DC Japan K.K.	28 September 2026	¥100	Provision of management services relating to the development and operation of data centres in Japan

(collectively with Nxera DC Japan Holdings, the "**Nxera DC Japan Entities**").

Nxera DC Japan is Nxera's joint venture with Hitachi to explore the development and operation of data centres in Japan.

Singtel's indirect shareholding interest in each of the Nxera DC Japan Entities is 43.46% as at the time of incorporation.

(b) Singtel had on 1 September 2026 incorporated a wholly-owned subsidiary by the name of ST Subsea Investment Pte. Ltd. ("**ST Subsea Investment**") with an initial share capital of S$2 and its principal activity is that of a holding company.

ST Subsea Investment had in turn on 3 September 2026, incorporated a wholly-owned subsidiary by the name of ST VTS Investment Pte. Ltd. ("**ST VTS Investment**") with an initial share capital of S$2 and its principal activity is that of a holding company.

ST VTS Investment had subsequently on 4 September 2026, incorporated a wholly-owned subsidiary by the name of GS VTS Investment Pte. Ltd. ("**GS VTS Investment**") with an initial share capital of S$2 and its principal activities include the operation of telecommunications networks.

ST Subsea Investment, ST VTS Investment and GS VTS Investment have been incorporated to support the development of new submarine cable connectivity between Vietnam, Thailand and Singapore.

(c) Singtel's indirect wholly-owned subsidiary Singtel AI Infrastructure Holdings Pte. Ltd. had on 3 August 2026 incorporated a wholly-owned subsidiary by the name of ST AI Infra Japan K.K. with a registered share capital of ¥100 ("**ST AI Infra Japan**"). ST AI Infra Japan's principal activities include the provision of AI cloud services and infrastructure such as GPUs, CPUs and storage.

(d) Singtel's indirect wholly-owned subsidiary NCSI Holdings Pte. Ltd. had on 4 August 2026 incorporated a wholly-owned subsidiary in Hong Kong S.A.R by the name of NCS (Greater China) Limited, with an initial share capital of HK$100 and its principal activity is that of a holding company.

2. Change of Interest in Subsidiaries and Associated Companies

(a) Singtel's wholly-owned subsidiary Singtel Innov8 Pte. Ltd. ("**Singtel Innov8**") had on 30 March 2026, entered into a sale and purchase agreement (the "**Sale and Purchase Agreement**") with the founding shareholders of Hope Technik Pte. Ltd. ("**Hope Technik**") for the sale of 1,036,698 shares representing 21.3% (the "**Sale Shares**") of Hope Technik.

The total consideration for the Sale Shares was approximately S$0.8 million payable in two equal tranches under the terms and conditions of the Sale and Purchase Agreement (the "**Total Consideration**"). The first tranche of the Total Consideration was paid by the purchasers to Singtel Innov8 on 6 April 2026 in exchange for 518,349 shares representing 10.7% of Hope Technik (the "**First Tranche Completion**"). The second tranche of the Total Consideration will be paid to Singtel Innov8 after the satisfaction of certain performance milestones (which is not guaranteed) over a two-year period after the First Tranche Completion, in accordance with the terms of the Sale and Purchase Agreement.

The Total Consideration was negotiated on a willing-buyer willing-seller basis, taking into account the adjusted net asset value of the Sale Shares. Singtel Innov8's carrying value for the Sale Shares was approximately S$2.1 million as of 31 March 2026.

Following the First Tranche Completion, Singtel Innov8's effective interest in Hope Technik decreased from 21.3% to 10.6% and Hope Technik ceased to be an associated company of the Singtel Group.

3. Divestment of Subsidiaries and Associated Companies

Singtel's indirect wholly-owned subsidiary, SFG Fintech Investment Pte. Ltd., had on 1 April 2026 divested 146 million ordinary shares in SingCash Pte. Ltd. ("**SingCash**") representing 100% of the issued and paid-up capital in SingCash (the "**Divestment**"). The total net cash consideration received by Singtel, after all relevant transaction adjustments, amounted to approximately S$26 million. The consideration was arrived at on a willing-buyer willing-seller basis, taking into account an assessment of SingCash's assets and business prospects.

The unaudited net asset value of SingCash as at 31 March 2026 was approximately S$28 million.

Singtel has ceased to hold any interest in SingCash following the Divestment.

Issued by Singapore Telecommunications Limited on 13 November 2026.