

SIM LEISURE GROUP LTD
(Company Registration Number: 201808096D)
(Incorporated in the Republic of Singapore)

INCORPORATION OF INDIRECT WHOLLY-OWNED SUBSIDIARY

The board of directors (the “**Board**” or the “**Directors**”) of Sim Leisure Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, on 23 December 2022, the Company’s wholly-owned subsidiary Sim Leisure Escape Sdn Bhd had incorporated a wholly-owned subsidiary, Team Works Malaysia Sdn. Bhd., in Malaysia (the “**Incorporation**”), with an issued and fully paid-up share capital of RM100.00. The principal activity of Team Works Malaysia Sdn. Bhd. is to carry out the business of provision of team building services and organising sport, team building and leisure events (“**Business**”). The Business coincides with the organic growth plan of the Group to capitalise on its “SIM LEISURE” and “ESCAPE” brands directly complementary to the existing business of the Group.

The Incorporation was funded by the Company’s internal resources and is not expected to have any material effect on the consolidated net tangible assets per share and earnings per share of the Company and the Group for the current financial year ending 31 December 2022.

None of the Directors or substantial shareholders of the Company and their respective associates, has an interest, direct or indirect, in the Incorporation, save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company.

By order of the Board,

Dato’ Sim Choo Kheng
Executive Chairman
27 December 2022

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms Jennifer Tan, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.
