

ROXY-PACIFIC HOLDINGS LIMITED
(Company Registration No.: 196700135Z)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ACQUISITION OF FREEHOLD RESIDENTIAL PROPERTY

The Board of Directors (the “**Board**”) of Roxy-Pacific Holdings Limited (the “**Company**”) and collectively with its subsidiaries, the “**Group**”) wishes to announce that its wholly owned subsidiary, RH Capital Pte. Ltd. has entered into an agreement to acquire 5 adjoining, 2-storey shophouses situated at 826/A to 834/A (even nos), Upper Bukit Timah Road, Singapore (the “**Acquisition**”) at the purchase price of S\$17,000,000.

The said freehold residential site has an estimated total land area of 10,256 sq ft with an existing plot ratio of 2.5 under the Master Plan 2014 for residential development.

The cost of the Acquisition will be financed by internal funds and bank borrowings and is not expected to have a material impact on the Group’s consolidated earnings and net tangible assets per share of the Company for the current financial year ending December 31, 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the Acquisition, other than their shareholdings in the Company.

By Order of the Board
ROXY-PACIFIC HOLDINGS LIMITED

KOH SENG GEOK
Executive Director and Company Secretary

24 January 2017