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SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 807)

(Singapore Stock Code: BHK)

Multiple SIIC Environment Projects Signed Expansion and Tariff Increase Agreements and Commenced Operation

This announcement is made by SIIC ENVIRONMENT HOLDINGS LTD. ("**SIIC Environment**" or the "**Company**", together with its subsidiaries, the "**Group**"), a water treatment and environmental protection company listed on the Main Board of the SGX-ST and the Main Board of the Hong Kong Stock Exchange, on voluntary basis to keep shareholders and potential investors of the Company informed of its latest business developments.

The Group is pleased to announce the following developments: expansion agreements have been signed in relation to the Xiaocao'e Project and the Chongren Project in the People's Republic of China, involving total designed capacity of 70,000 tonnes per day; the Yicheng Project and first phase of the Chongren Project of total designed capacity 40,000 tonnes per day have commenced commercial operation; and the Fengxin Project has signed a tariff increase agreement.

Expansion Agreements Signed for 70,000-tonne WWTP Projects

The Company's 92.15% indirectly owned subsidiary, Shanghai Fudan Water Engineering and Technology Co., Ltd., signed an agreement with the Yuyao Housing and Urban-Rural Development Bureau, regarding the expansion of Yuyao City (Xiaocao'e) City Wastewater Treatment Plant ("**WWTP**") Project ("**Xiaocao'e Project**"). The expansion has a designed capacity of 50,000 tonnes per day and a discharge standard as Zhejiang Province Clean Discharge standard. After the expansion is completed, the total designed capacity of the Xiaocao'e Project will reach 300,000 tonnes per day.

The Company's 60% indirectly owned subsidiary, Ranhill (Chongren) Water Co. Ltd., signed an agreement with the Jiangxi Chongren High Technology Industrial Park Management Committee, regarding the Jiangxi Chongren High Technology Industrial Park WWTP Project (Expansion) ("**Chongren Expansion Project**"). The Chongren Expansion Project has a designed capacity of 20,000 tonnes per day and a discharge standard as Class I Standard A.

40,000-tonne WWTP Projects Commenced Operation

Zaozhuang City Yicheng District WWTP Expansion Project 1st Phase ("**Yicheng Project**") commenced operation. Yicheng Project has a designed capacity of 30,000 tonnes per day and a discharge standard as Class I Standard A.

Jiangxi Chongren Industrial Park WWTP Project 1st Phase ("**Chongren Project 1st Phase**") has completed upgrades and commenced commercial operation, with discharge standard upgraded from Class I Standard B to Class I Standard A. The upgrade project, with a designed capacity of 10,000 tonnes per day, was undertaken by the government.

One Project Signed Tariff Increase Agreement

The Company's 60% indirectly owned subsidiary, Ranhill Water (Fengxin) Co., Ltd., signed an agreement with Jiangxi Zhongjiang Textile Printing and Dyeing Co. Ltd., regarding the tariff increase for the Fengxin Industrial Park WWTP Project ("**Fengxin Project**"). The Fengxin Project observes Class I Standard A discharge standard.

The above-mentioned projects are expected to contribute positively to the Group's future performance.

For investor relations inquiries, please contact ir@siicenv.com.

By Order of the Board

SIIC ENVIRONMENT HOLDINGS LTD.

Executive Director

Mr. Yang Jianwei

Hong Kong and Singapore, 16 December 2022

As at the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Yang Jianwei, Mr. Zhu Dazhi, Mr. Xu Xiaobing, Mr. Huang Hanguang and Mr. Yang Wei; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*