



81 Ubi Avenue 4 #03-11
UB One Singapore 408830
T +65 6309 9088
F +65 6305 0489

POLARIS LTD.

Company Registration No. 198404341D
(Incorporated in the Republic of Singapore)

SUPPLEMENTAL ANNOUNCEMENT

The board of directors (the “**Board**” or the “**Directors**”) of Polaris Ltd. (the “**Company**”) refers to the announcement dated 6 August 2014 (the “**Announcement**”) in relation to the proposed acquisition of shares in PT Trikomsel Oke Tbk. from Standard Chartered Private Equity Limited (the “**Acquisition**”). All capitalised terms used and not defined herein shall have the same meanings given to them in the Announcement.

The Board wishes to clarify the financial effects of the Acquisition on the net tangible assets and earnings per share of the Polaris Group as follows:

Net Tangible Assets

For illustrative purposes and assuming the acquisition of the Existing Trikomsel Shares and the ACV Sale Shares as well as the Acquisition had been completed on 31 December 2013, the pro forma financial effects on the consolidated net tangible assets (“**NTA**”) for FY2013 are as follows:

	Before the acquisition of the Existing Trikomsel Shares and the ACV Sale Shares, and the Acquisition	After the acquisition of the Existing Trikomsel Shares and the ACV Sale Shares, but before the Acquisition	After the acquisition of the Existing Trikomsel Shares and the ACV Sale Shares, and the Acquisition
NTA (S\$'000)	18,612	<u>84,445</u>	<u>181,880</u>
Number of shares ('000)	3,432,846	<u>6,295,112</u>	<u>10,531,431</u>
NTA (cents per share S\$)	0.54	<u>1.34</u>	<u>1.73</u>

Earnings

For illustrative purposes and assuming the acquisition of the Existing Trikomsel Shares and the ACV Shares as well as the Acquisition had been completed on 1 January 2013, the pro forma financial effects on the earnings per share of the Polaris Group for FY2013 are as follows:

	Before the acquisition of the Existing Trikomsel Shares and the ACV Sale Shares, and the Acquisition	After the acquisition of the Existing Trikomsel Shares and the ACV Sale Shares, but before the Acquisition	After the acquisition of the Existing Trikomsel Shares and the ACV Sale Shares, and the Acquisition
Net profit attributable to shareholders after tax (S\$'000)	796	<u>18,840</u>	<u>25,554</u>
Number of shares ('000)	3,031,511	<u>5,893,777</u>	<u>10,130,096</u>
Earnings (cents per share S\$)	0.026	<u>0.320</u>	<u>0.252</u>

The effects of the Acquisition on the share capital and shareholding structure of the Company remain unchanged.

By Order of the Board
Ang Chuan Hui, Peter
Executive Director & CEO

7 August 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor had not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr Yap Wai Ming.
Telephone number: 6389 3000.
Email: waiming.yap@stamfordlaw.com.sg*