



HYFLUX LTD

Company Registration No.: 200002722Z

(Incorporated in the Republic of Singapore)

GRANT OF WAIVERS BY THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY

Hyflux Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement on 19 November 2019 in relation to the grant of waivers from Rules 705(1), 705(2) and 707(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**” and “**SGX-ST**” respectively). Capitalised terms used herein shall have the same meanings as ascribed to them in the 19 November 2019 announcement.

The Company had, on 2 December 2019, written to appeal to ACRA for the following extensions of time under the Companies Act:

- (a) a further extension of the FY2018 AGM Deadline to hold the FY2018 AGM by 31 March 2020, and to file the annual return of the Company for the financial year ended 31 December 2018 (the “**FY2018 AR Deadline**”) with ACRA by 30 April 2020; and
- (b) an extension of time to hold the FY2019 AGM by 30 June 2020, and to file the annual return of the Company for the financial year ended 31 December 2019 with ACRA by 31 July 2020 (the “**FYE 2019 Extensions**”).

On 24 December 2019, ACRA granted further three (3) month extensions in respect of the FY2018 AGM Deadline and the FY2018 AR Deadline. The new FY2018 AGM Deadline and FY2018 AR Deadline granted by ACRA are 31 March 2020 and 30 April 2020 respectively.

The Company will make the appropriate announcements as and when there are any further material developments on this matter.

Please monitor SGXNet and the Company’s website for any announcements or updates on the Company’s reorganisation process. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at <http://investors.hyflux.com/contacts.html>. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company’s website (<https://www.hyflux.com/financial-reorganisation-exercise/>).

Shareholders and holders of securities issued by the Company are advised to exercise caution at all times when dealing in the shares and/or Securities, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Poh Fong and Chiang Chai Foong

Joint Company Secretaries

Submitted to SGX-ST on 26 December 2019