

## **International Press Softcom Limited**

(Incorporated in the Republic of Singapore-197201169E)

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## PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

The Board of Directors (the "Board") of International Press Softcom Limited (the "Company" together with its subsidiaries, the "Group") wishes to announce that based on the preliminary review of the unaudited financial results of the Group for the financial year ended 31 December 2016 ("FY2016"), the Group is expected to report a net loss for FY2016 and a further increase in losses compared to the Group's audited results for the financial year ended 31 December 2015 ("FY2015"), mainly due to the cessation of a supply chain project to a major customer (as announced previously on 10 August 2016).

The Company is in the midst of finalising its financial results and further details of the Group's performance will be disclosed when the Company announces its unaudited financial results for FY2016 on or before 1 March 2017.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board

Teh Eng Chai Company Secretary

Date: 21 February 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.