

HOCK LIAN SENG HOLDINGS LIMITED
(Company Registration No. 200908903E)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

**RESPONSE TO SGX QUERIES ON THE ANNUAL REPORT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

The Board of Directors of Hock Lian Seng Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) refers to the following queries raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**SGX Queries**”) pertaining to the Annual Report for the financial year ended 31 December 2022 (“**FY2022**”) and wishes to provide further information and clarification as follows:

SGX Query 1

Listing Rule 907 provides that an issuer must disclose the name of the interested person, nature of relationship and the corresponding aggregate value of the interested person transactions entered into with the same interested person in the prescribed format. We note from page 30 that the Company has not disclosed the nature of relationship between Lian Seng Investment Pte Ltd and the Company. Please disclose accordingly.

Company’s Response to SGX Query 1

Name of Interested Person	Nature of Relationship	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders’ mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders’ mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)
Office lease expenses paid to: Lian Seng Investment Pte Ltd	Associate of CEO and director: Chua Leong Hai	S\$’000 108	Nil

SGX Query 2

In accordance with Listing Rule 710A(2), the Company is required to disclose, inter alia, the following in relation to its board diversity policy:

- (a) the Company’s targets to achieve diversity on its board.
- (b) the Company’s accompany plans and timelines for achieving the targets; and
- (c) the Company’s progress towards achieving its targets within the timelines.

We note that the Company has not disclosed the above in its annual report. Please disclose accordingly.

Company’s Response to SGX Query 2

As disclosed in page 17 of the Company’s Annual Report FY2022, the diversity includes the range of skills, business and industry experience, gender, age, ethnicity, geographic background, length of service, and other distinctive qualities of the board members. The Company recognises that an effective board requires Directors to possess not only integrity, commitment, relevant experience, qualifications and skills in carrying out their duties effectively but also include diverse background towards promoting good corporate governance.

In the process of searching for qualified persons to serve on the Board, the NC shall strive for the inclusion of diverse groups and the final decision on selection of directors will be based on merit against the objective criteria set and after giving due regard for the benefits of diversity on the Board.

The Board comprises of Directors who possess the core competencies, experience and knowledge in business, finance and management skills critical to the Group's business and that each Director brings to the Board an independent and objective perspective to enable balanced and well-considered decisions to be made. The Directors, having reviewed the composition of the Board, are satisfied that the present size and composition of the Board is effective for decision making.

Further details of our Board's mix of expertise, background and experience are set out in the profile of each of our Board members found at pages 8 to 10 of the Annual Report FY2022. The NC and the Board however recognise that skill-set and core competencies required of the Board may change over time as the business of the Group develops, hence any progress made towards our Board Diversity Policy will be disclosed in our future Corporate Governance Report, as appropriate.

In view of the foregoing, the Company believes that the intent of the Listing Rule 710A(2) has been met.

By Order of the Board

Siau Kuei Lian
Company Secretary

14 April 2023