



(UEN/Company Registration No. 199500279W)
(Incorporated with limited liability in Singapore)

ANNOUNCEMENT

REDEMPTION OF 1,214,290,000 REDEEMABLE CONVERTIBLE PREFERENCE SHARES BY STT GDC PTE. LTD., AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

Singapore Technologies Telemedia Pte Ltd (the “**Company**”) wishes to announce that, as part of a rationalisation of portfolio by STT GDC Pte. Ltd. (“**STT GDC**”), an indirect wholly-owned subsidiary of the Company, STT GDC has today redeemed 1,214,290,000 redeemable convertible preference shares held by the Company, through its wholly-owned subsidiary, STT Communications Ltd, in the capital of STT GDC by transferring all of the securities and notes held by STT GDC in GDS Holdings Limited to another indirect wholly-owned subsidiary of the Company, STT Garnet Pte. Ltd. Please refer to the attached announcement by STT GDC of 29 May 2024 for more details.

29 May 2024



(UEN/Company Registration No. 201228542D)
(Incorporated with limited liability in Singapore)

ANNOUNCEMENT

REDEMPTION OF 1,214,290,000 REDEEMABLE CONVERTIBLE PREFERENCE SHARES

STT GDC Pte. Ltd. (the "**Company**") wishes to announce that, as part of rationalising its portfolio, the Company has today redeemed 1,214,290,000 redeemable convertible preference shares in the capital of the Company (the "**Redemption RCPS**") registered in the name of STT Communications Ltd ("**STTC**"), the sole member of the Company, at the redemption amount of S\$1 per Redemption RCPS, for an aggregate redemption amount of S\$1,214,290,000 for all the Redemption RCPS, which was satisfied in full by the transfer of the following by the Company to STT Garnet Pte. Ltd., a wholly-owned subsidiary of STTC:-

- (1) the following shares in the capital of GDS Holdings Limited ("**GDS**"), a company incorporated in the Cayman Islands and listed on the Nasdaq Global Market and the Main Board of The Stock Exchange of Hong Kong, registered in the name of the Company:-
 - (a) 310,358,244 Class A ordinary shares (the "**Class A Ordinary Shares**") registered under GDS's Cayman Islands register;
 - (b) 40,244,800 Class A Ordinary Shares registered under GDS's Hong Kong register; and
 - (c) 15,835,680 American Depositary Shares representing 126,685,440 Class A Ordinary Shares; and
- (2) the rights, title and interest in, to and under the US\$100,000,000 unsecured 0.25 per cent. convertible senior notes due 2029 issued by GDS to the Company.

29 May 2024