

ISETAN (SINGAPORE) LIMITED

Company Registration No. 197001177H
(Incorporated in the Republic of Singapore)

**PROPOSED DISPOSAL OF THE PREMISES KNOWN AS 112 KILLINEY ROAD, TAI WAH BUILDING,
SINGAPORE 239551 COMPRISED IN STRATA LOT U1368M OF TOWN SUBDIVISION 21**

The board of directors ("**Board**") of Isetan (Singapore) Limited (the "**Company**") refers to its announcement dated 15 June 2016 ("**Previous Announcement**") in relation to the proposed sale of the premises known as 112 Killiney Road, Tai Wah Building, Singapore 239551 comprised in Strata Lot U1368M of Town Subdivision 21 by Lexim (Singapore) Pte. Ltd., a wholly owned subsidiary of the Company, to Soon Li Heng Civil Engineering Pte Ltd. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Previous Announcement.

The Board is pleased to announce that the Proposed Disposal was completed today.

BY ORDER OF THE BOARD

LUN CHEE LEONG
COMPANY SECRETARY

Dated: 15 September 2016