

ANNOUNCEMENT

REDEMPTION OF INVESTMENT IN SRE ASIAN ASSET INCOME FUND (“SAAIF”)

The Board of Directors of The Straits Trading Company Limited (the “**Company**”) wishes to announce that following the redemption, at net asset value as at 31 May 2017 in accordance with the Subscription Documents, by SRE Venture 6 Pte. Ltd., a subsidiary of the Company, of its entire investment in the Class A, Class B and Class C shares in SAAIF (the “**Redemption**”), SAAIF has ceased to be a subsidiary of the Company.

The Redemption is not expected to have any material impact on the net tangible asset or earnings per share of the Group for the financial year ending 31 December 2017.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

1 June 2017
Singapore

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited has stakes in real estate, hospitality, resources and investments that span the Asia Pacific region. It owns a 89.5% stake in Straits Real Estate, a co-investment vehicle that seeks out real estate related investments & opportunities globally. It also owns a 20.95% stake in ARA Asset Management Limited, one of the largest real estate fund managers in the region, and has a 30% interest in Far East Hospitality Holdings, an established international hospitality owner and operator. Straits Trading also engages in tin mining and smelting through its 54.8%-owned subsidiary, Malaysia Smelting Corporation Berhad that is dual listed on Bursa Malaysia and the SGX-ST.