

**GOLDEN ENERGY AND RESOURCES LIMITED**

(Incorporated in the Republic of Singapore)  
Company Registration Number: 199508589E

---

**US\$50,000,000 SECURED TERM LOAN FACILITY**

---

*RHB Securities Singapore Pte. Ltd. (formerly known as DMG & Partners Securities Pte Ltd) (the “Financial Adviser”) was the financial adviser to the Company (as defined below) for the acquisition of 66.9998% of the issued and paid-up share capital of PT Golden Energy Mines Tbk. The Financial Adviser has not reviewed this announcement and assumes no responsibility for the contents of this announcement.*

The Board of Directors of Golden Energy and Resources Limited (the “**Company**”) is pleased to announce that the Company has entered into a facility agreement (the “**Facility Agreement**”) for a term loan facility of up to US\$50,000,000 (the “**Facility**”) provided by Credit Suisse AG, Singapore Branch as the original lender. The Facility has been granted for the purpose of, among other things, financing the general corporate and working capital purposes of the Company. The Facility is secured by a share charge in favour of Credit Suisse AG, Singapore Branch over certain shares in PT Golden Energy Mines Tbk (“**GEMS**”) held by the Company.

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company wishes to inform shareholders that if a “change of control” occurs, lender(s) under the Facility may terminate all outstanding loans and commitments under the Facility and require the Company to immediately repay all outstanding amounts under the Facility (including all outstanding loans and accrued interest).

A “change of control” as defined under the Facility Agreement will occur if: (i) Mr. Franky Oesman Widjaja, Mr. Indra Widjaja and Mr. Muktar Widjaja and/or their respective related parties cease to control the Company, (ii) the Company ceases to control GEMS, or (iii) GEMS ceases to control the entities operating and/or managing the coal mining operations in relation to the PT Borneo Indobara Concession and PT Kuansing Inti Makmur Concessions.

The aggregate level of the facilities of the Company and its subsidiaries that may be affected by the occurrence of a change of control is up to US\$200 million<sup>1</sup>.

BY ORDER OF THE BOARD  
**GOLDEN ENERGY AND RESOURCES LIMITED**

Fuganto Widjaja  
Executive Director and Group Chief Executive Officer  
2 November 2017

---

<sup>1</sup> This amount assumes that the Facility and the up to US\$150 million facility with PT Bank Mandiri (Persero) Tbk (“**Bank Mandiri**”) (which has a similar change of control restriction as the restrictions under the Facility) is fully drawn. As at the date of the announcement, the Facility is undrawn and approximately US\$53 million is outstanding under the facility with Bank Mandiri.