

**FRAGRANCE GROUP LIMITED**

Company Registration No.: 200006656M

SUBSCRIPTION FOR ADDITIONAL SHARES IN SUBSIDIARIES

The Directors of Fragrance Group Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce the subscription of additional shares in various subsidiary companies as follows:

Subscriber	Subsidiary Company	No of Shares	Issue price per share	Consideration	Resultant Total No of Shares	Group's effective stake
Fragrance Group Limited	Fragrance Global Pte Ltd	19,999,999	S\$1.00	S\$19,999,999	20,000,000	100%
Fragrance Global Pte Ltd	Fragrance South Pacific Pty Ltd	19,999,998	A\$1.00	A\$19,999,998	20,000,000	100%
Fragrance South Pacific Pty Ltd	Fragrance TAS-Hobart Pty Ltd	999,998	A\$1.00	A\$999,998	1,000,000	100%
	Fragrance VIC-MEL (Collins) Pty Ltd	4,999,998	A\$1.00	A\$4,999,998	5,000,000	100%
	Fragrance VIC-MEL (Spencer) Pty Ltd	4,999,998	A\$1.00	A\$4,999,998	5,000,000	100%
	Fragrance WA-Perth Pty Ltd	4,999,998	A\$1.00	A\$4,999,998	5,000,000	100%

The subscription for the aforesaid shares is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the current financial year.

By order of the Board

Periakaruppan Aravindan
Executive Director

1 September 2014