QT VASCULAR LTD.
(Company Registration No. 201305911K)
(Incorporated in Singapore)

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(1) GRANT OF OPTIONS PURSUANT TO THE 2014 QTV EMPLOYEE SHARE OPTION SCHEME ("2014 QTV ESOS"); AND

(2) ISSUANCE OF SHARES PURSUANT TO VESTING OF SHARE AWARDS UNDER THE QT VASCULAR RESTRICTED SHARE PLAN 2015 ("QTV RSP 2015")

The Board of Directors (the "**Board**") of QT Vascular Ltd. ("**QTV**" or the "**Company**") wishes to announce that it had on 12 June 2017, pursuant to the 2014 QTV ESOS, granted options to its employees as follows:

(1) GRANT OF OPTIONS PURSUANT TO THE 2014 QTV ESOS

2014 QTV ESOS

Details of the grant of options ("**Options**") under the 2014 QTV ESOS are as follows:

(i)	Date of grant ("**Date of Grant**")	:	12 June 2017
(ii)	Exercise price of options granted	:	S$0.03 for each Option granted
(iii)	Number of Options granted	:	1,650,000 Options
(iv)	Vesting period of Options granted	:	Between one (1) and four (4) year(s), as follows: One fourth (1/4th) of the share options shall vest on the one (1) year anniversary of the vesting commencement date, and an additional one forty-eight (1/48th) of the share options shall vest on the last day of each full calendar month thereafter, subject to the option holder continuing to be a service provider through each such date.
(v)	Market price* of the Company's Shares on the date of grant	:	S$0.03 per ordinary share in the capital of the Company ("**Share**") on 12 June 2017. *"***Market Price***" refers to the last-dealt price for a Share as determined by reference to the daily Official List published by SGX-ST on the Date of Grant of an Option (and where the Date of Grant of an Option is not a day where the Shares are traded on Catalist, the last-dealt price for a Share will be determined by reference to the daily Official List published by the SGX-ST for the trading day immediately preceding the Date of Grant of an Option.*
(vi)	Number of Options granted to each director and controlling shareholder (and each of their associates), if any	:	Nil
(vii)	Validity/term of options granted	:	Ten (10) years from date of grant.

The 1,650,000 Options were granted to employees of the Company with the vesting schedule of between one (1) and four (4) years as set out above.

(2) ISSUANCE OF SHARES PURSUANT TO VESTING OF SHARE AWARDS UNDER THE QTV RSP 2015

The Board refers to the Company's announcement dated 7 April 2017 in relation to the grant of share awards ("**Share Awards**") under the QTV RSP 2015 ("**7 Apr 2017 RSP Grant**") (the "**Announcement**").

Further to the Announcement, the Board is pleased to announce that the Company has on 12 June 2017, allotted and issued a total of 7,687,814 new ordinary shares in the capital of the Company (the "**New Shares**") pursuant to the vesting of the 7,687,814 Share Awards following the achievement of a predetermined vesting condition for the 7 Apr 2017 RSP Grant.

The New Shares shall rank *pari passu* in all respects with the existing issued shares of the Company.

Following the issuance and allotment of the New Shares, the issued and paid-up share capital of the Company has increased from 1,310,858,710 Shares to 1,318,546,524 Shares.

By Order of the Board
QT VASCULAR LTD.

Eitan Konstantino
Chief Executive Officer
12 June 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Ptd. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone +65 6229 8088
