



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

STOCK PURCHASE AGREEMENT – INITIAL COMPLETION

The Board of Directors of KTL Global Limited (the “**Company**”) refers to the announcement dated 4 June 2015 in relation to the proposed acquisition of 20% interest in the equity capital of Dae Kwang Co. Ltd (“**Dae Kwang**”). All capitalised terms used herein shall bear the meanings ascribed to them in the said announcement.

Further thereto, the Company wishes to inform that the Initial Completion has taken place and that the Company has issued 9,450,000 Consideration Shares at S\$0.1854 per Consideration Share to the Vendor in exchange for 3,840 Sale Shares being transferred to the Company.

Under the terms of the Agreement, the Vendor shall not sell, assign, transfer, convey by gift, create or permit to subsist any encumbrance upon or otherwise dispose of 7,994,282 Consideration Shares for a period of two years from the date of the issue of the Consideration Shares.

BY ORDER OF THE BOARD

Tan Kheng Yeow
Chief Executive Officer
29 October 2015