
NOTICE OF EXTRAORDINARY GENERAL MEETING

PARKSON RETAIL ASIA LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201107706H)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting ("**EGM**") of the shareholders ("**Shareholders**") of Parkson Retail Asia Limited ("**Company**") will be convened and held by way of electronic means (see Notes 1 to 8) at 10.00 am on 13 August 2021 for the purposes of considering and, if thought fit, passing (with or without modifications) the following resolution:

*Unless otherwise defined or the context otherwise requires, all capitalised terms herein shall bear the same meaning as used in the circular dated 29 July 2021 issued by the Company ("**Circular**").*

ORDINARY RESOLUTION – THE PROPOSED CHANGE OF AUDITOR OF THE COMPANY FROM MESSRS ERNST & YOUNG LLP TO MESSRS FOO KON TAN LLP

THAT:

- (1) the resignation of Messrs Ernst & Young LLP as Auditor of the Company be and is hereby accepted and that Messrs Foo Kon Tan LLP having consented to act, be and are hereby appointed as Auditor in place of Messrs Ernst & Young LLP, to hold office until the conclusion of the next annual general meeting of the Company at a fee and on such terms as may be agreed by the Directors of the Company with Messrs Foo Kon Tan LLP; and
- (2) the Directors be and are hereby severally authorised to do all such acts and things as they or he may consider necessary, desirable or expedient or in the interests of the Company to give effect to the Proposed Change of Auditor and/or this Ordinary Resolution.

By Order of the Board

Tan Sri Cheng Heng Jem
Executive Chairman

Singapore
29 July 2021

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notes:

- (1) The EGM will be held by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of this Notice of EGM will not be sent to members. Instead, this Notice of EGM will be sent to members by electronic means via publication on the SGXNET.
- (2) The proceedings of the EGM will be broadcasted "live" through an audio-and-video webcast and an audio-only feed. Members and investors holding shares in the Company through relevant intermediaries (as defined in Section 181 of the Companies Act (Chapter 50 of Singapore)) ("Investors") (including investors holding through Central Provident Fund ("CPF") and Supplementary Retirement Scheme ("SRS") ("CPF/SRS Investors")) who wish to follow the proceedings through a "live" webcast via their mobile phones, tablets or computers or listen to the proceedings through a "live" audio feed via telephone must pre-register at <https://conveneagm.sg/pralegm2021> no later than **10.00 a.m.** on **10 August 2021** ("Registration Cut-Off Time"). Following verification, an email containing instructions on how to access the "live" webcast and audio feed of the proceedings of the EGM will be sent to authenticated members and Investors by 12 August 2021. Members and Investors who do not receive any email by 12 noon on 12 August 2021, but have registered by the Registration Cut-Off Time, should contact the Company at support@conveneagm.com.
- (3) **A member (whether individual or corporate) must appoint the Chairman of the EGM ("Chairman") as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM if such member wishes to exercise his/her/its voting rights at the EGM. The Chairman, as proxy, need not be a member of the Company.** The instrument for the appointment of proxy ("proxy form") may be accessed on SGXNET. Where a member (whether individual or corporate) appoints the Chairman as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the proxy form, failing which the appointment of the Chairman as proxy for that resolution will be treated as invalid.
- (4) The proxy form is not valid for use by Investors and shall be ineffective for all intents and purposes if used or purported to be used by them. An Investor who wishes to vote should instead approach his/her relevant intermediary as soon as possible to specify his/her voting instructions. A CPF/SRS Investor who wishes to vote should approach his/her CPF Agent Bank or SRS Operator at least 7 working days before the date of the EGM to submit his/her voting instructions. This is so as to allow sufficient time for the respective relevant intermediaries to in turn submit a proxy form to appoint the Chairman to vote on their behalf by 10.00 a.m. on 11 August 2021.
- (5) **The proxy form must be submitted to the Company in the following manner:**
 - (a) if submitted by post, be lodged with the Company's Share Registrar, B.A.C.S. Private Limited, at 8 Robinson Road #03-00 ASO Building Singapore 048544; or
 - (b) if submitted electronically, be submitted via email to main@zicoholdings.com,

in either case, **not less than 48 hours before the time appointed for holding the EGM.**

A member who wishes to submit the proxy form must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

Members are strongly encouraged to submit completed proxy forms electronically via email.

- (6) In the case of members of the Company whose Shares are entered against their names in the Depository Register, the Company may reject any proxy form lodged if such members are not shown to have Shares entered against their names in the Depository Register (as defined in Part IIIA of the Securities and Futures Act, Chapter 289 of Singapore), as at 72 hours before the time appointed for holding the EGM as certified by The Central Depository (Pte) Limited to the Company.
- (7) **Members and Investors will not be able to ask questions "live" during the broadcast of the EGM. All members and Investors may submit questions relating to the business of the EGM no later than 10.00 a.m. on 10 August 2021:**
 - (a) via the pre-registration website at <https://conveneagm.sg/pralegm2021>;
 - (b) by email to the Company at main@zicoholdings.com; or
 - (c) by post to the registered office of the Company at 80 Robinson Road, #02-00, Singapore 068898.

Members and Investors are strongly encouraged to submit their questions via the pre-registration website or by email. The Company will endeavour to answer substantial and relevant questions prior to or at the EGM.

- (8) All documents (including the Circular, proxy form and this Notice of EGM) or information relating to the business of the EGM have been, or will be, published on SGXNET. **Printed copies of the documents will not be despatched to members.** Members and CPF/SRS Investors are advised to check SGXNET regularly for updates.

Personal data privacy:

By submitting the proxy form appointing the Chairman to attend, speak and vote at the Extraordinary General Meeting and / or

NOTICE OF EXTRAORDINARY GENERAL MEETING

any adjournment thereof, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of the appointment of the Chairman as proxy for the Extraordinary General Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Extraordinary General Meeting (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and / or guidelines.