

WE HOLDINGS LTD.

(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

DISPOSAL OF WE COMPONENTS (PENANG) SDN. BHD.

The Board of Directors (the “**Board**”) of WE Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has disposed of the entire issued and paid-up share capital, consisting of 100 ordinary shares of its wholly-owned subsidiary, WE Components (Penang) Sdn. Bhd. to WE Components Pte. Ltd. (the “**Purchaser**”) for a consideration of RM100.00 (the “**Disposal**”). The Purchaser is a wholly-owned subsidiary of Jubilee Industries Holdings Ltd. (“**Jubilee**”).

The Company is a controlling shareholder of Jubilee, holding an aggregate of 97,354,500 ordinary shares of the Purchaser, constituting 29.75% of the Purchaser’s issued share capital (excluding treasury shares). The Disposal is in line with the intention of the Company to focus on the fast growing commodities business of coal, iron ore, cement and oil.

Following the Disposal, WE Components (Penang) Sdn. Bhd. ceased to be a wholly-owned subsidiary of the Company.

The Disposal is not expected to have any material impact on the net tangible asset per share and earnings per share of the Group for the current financial year ended 31 March 2015.

Saved as disclosed for the above, none of the directors, substantial shareholders or controlling shareholders of the Company has any interests in the above transaction, other than their shareholding interest in the Company.

For and On Behalf of the Board

Terence Tea Yeok Kian
Executive Chairman and Managing Director
21 April 2015

This Announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of the Announcements.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is:-

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