INNOPAC HOLDINGS LIMITED

(Company Registration Number 197301788K)
(Incorporated in the Republic of Singapore)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND RECONSTITUTION OF BOARD COMMITTEES

The Board of Directors of Innopac Holdings Limited (the "Company") wishes to announce the appointment of Mr Paul Leong Jee Hong ("Mr Leong") and Mr Lim Heng Lin ("Mr Lim") as Independent Directors of the Company with effect from 23 August 2019.

Mr Leong has also been appointed as the Chairman of Audit Committee and a member of Nominating and Remuneration Committee of the Company. Meanwhile Mr Lim has also been appointed as a member of Audit, Nominating and Remuneration Committees of the Company.

The appointments of both Mr Leong and Mr Lim has been separately announced under "Change – Notice of Appointment" announcement on SGXNet today.

Following the appointment of Mr Leong and Mr Lim, the Board of Directors (the "Board") and the reconstituted board committees of the Company are as follows:

Board of Directors

Leng Yew Chee Philip	Executive Director
Paul Leong Jee Hong	Independent Director
Lim Heng Lin	Independent Director

Audit, Nominating and Remuneration Committees

Paul Leong Jee Hong	Chairman of Audit Committee and Member of Nominating and Remuneration Committees
Lim Heng Lin	Chairman of Nominating and Remuneration Committees and Member of Audit Committee

We further wish to inform our shareholders that even with the aforementioned appointments, the Company is not in compliance with Rule 704(7) of the Listing Rules of the SGX-ST and the Companies Act, Cap. 50 whereby the Audit Committee of the Company must have a minimum of three (3) members. In addition, the Company does not comply with the Singapore Code of Corporate Governance with regards to, inter alia, the compositions of the Audit, Nominating and Remuneration Committees of the Company. The Company and the Board shall use their best endeavour to fill the vacancy with regards to the composition of the Audit, Nominating and Remuneration Committees within two (2) months, and in any case not later than three (3) months.

BY ORDER OF THE BOARD
Leng Yew Chee Philip
Executive Director
26 August 2019