



## SUNMOON FOOD COMPANY LIMITED

(Company Registration No. 198304656K)  
(Incorporated in Singapore)

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### SGX-ST APPROVAL OF EXTENSION OF TIME APPLICATIONS IN RELATION TO:

- (A) 2-MONTH EXTENSION OF TIME FROM 31 JULY 2022 TO 29 SEPTEMBER 2022 TO HOLD ITS ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022 ("FY2022") PURSUANT TO RULE 707(1)
  - (B) 2-MONTH EXTENSION OF TIME FROM 30 MAY 2022 TO 29 JULY 2022 TO PUBLISH UNAUDITED FINANCIAL STATEMENTS FOR FY2022 PURSUANT TO RULE 705(1)
  - (C) 2-MONTH EXTENSION OF TIME FROM 14 AUGUST 2022 TO 14 OCTOBER 2022 TO PUBLISH ITS FIRST QUARTER FINANCIAL RESULTS ENDED 30 JUNE 2022 ("1Q2022") PURSUANT TO RULE 705(2)
  - (D) 2-MONTH EXTENSION OF TIME FROM 31 AUGUST 2022 TO 31 OCTOBER 2022 TO ISSUE ITS SUSTAINABILITY REPORT ("SR") FOR FY2022 PURSUANT TO RULE 711A
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*References are made to the Company's announcements on the SGX-Net dated 14 April, 22 April and 26 April 2022 in relation to, inter alia, the Company's extensions of time application to the SGX-ST ("**14 April 2022 Announcement**") , the Company's announcement on the SGX-Net dated 22 April 2022 in relation to, inter alia, the approval of the extension of time application to ACRA to hold its annual general meeting for FY2022 and the Company's clarification announcement dated 26 April 2022 in relation to, inter alia, the clarification of the SR Extension Application.*

***Unless otherwise defined, all terms used herein shall bear the same meanings as in the 14 July 2022 Announcement.***

#### 1. SGX-ST CONDITIONAL GRANT OF EXTENSION OF TIME

The Board of Directors of the Company wishes to make announce that in relation to the Company's AGM Extension Application, AR Extension Application, FY2022 Extension Application, 1Q2022 Extension Application and SR Extension Application (as set out in the Company's clarification announcement dated 26 April 2022), the SGX-ST has, on 9 May 2022, granted the following conditional extensions of time to the Company:

- (a) Rule 705(1) in respect of the 2-month extension of time for the Company's announcement of the financial statements for the financial year ended 31 March 2022 by 29 July 2022;
- (b) Rule 707(1) in respect of the 2-month extension of time for the Company to hold its Annual General Meeting ("AGM") for the financial year ended 31 March 2022 which is to be held by 29 September 2022;
- (c) Rule 705(2) in respect of the 2-month extension of time for the Company's announcement of the financial statements for the financial quarter ending 30 June 2022 by 14 October 2022; and
- (d) Rule 711A in respect of the 2-month extension of time for the Company to publish its sustainability report for the financial year ended 31 March 2022 by 31 October 2022,

(collectively, the "**Waiver**").

2. The Waiver is subjected to the conditions set out below:
- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
  - (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company; and
  - (c) the Company convening the annual general meeting by 29 September 2022.

3. It is further provided that:

- (a) The Company is required to make an immediate disclosure via SGXNet if it is/ will be in contravention of any laws and regulations governing the Company and the constitution of the Company (or the equivalent in the Company's country of incorporation) arising from the Waiver;
- (b) The Company is also required to announce whether and when it had applied to the Accounting and Corporate Regulatory Authority ("**ACRA**") for the extension of time to hold its FY22 AGM and the outcome of its application<sup>(1)</sup>;
- (c) the Exchange reserves the right to amend and/or vary the above decision and such decision is subject to changes in the Exchange's policies.

**Note:**

(1) *It is noted by the Exchange that the Company had made the requisite announcement on the approval by ACRA on 22 April 2022.*

4. **SATISFACTION OF CONDITIONS**

In relation to the condition as set out in paragraph 2(a) of this announcement, the reasons for seeking the Waiver are as follows:

In relation to the AGM Extension Application, AR Extension Application and FY2022 Extension Application

- (a) the Company is in the midst of finalising, together with its auditors, its audited financial statements for FY2022. However, following the announcement of the lockdown of Shanghai on 28 March 2022, it has caused significant delays and inconveniences for the continuation of auditing work and the finalisation of the FY2022 unaudited financial statements. The requested period of two (2) months extension is necessary as the Company's auditors has indicated that they are not clear when can the field audit work commence. As such, the Company's auditors have informed the Company that the audit will not be able to complete the audit in time and had informed the Company that the finalisation of audit work will be on or before 14 September 2022. The Company therefore believes that it will be more appropriate to allow additional time for its auditors to finalise its audit opinion.

In relation to the 1Q2022 Extension Application

- (b) in view of the reason set out in paragraph 4(a) above, the Company is unable to finalise and release its 1Q2022 financial statements as the 1Q2022 will be based on the opening balances brought forward from audited financial statements for FY2022;

In relation to the SR Extension Application

- (c) the Company had prioritised its resources to finalise its FY2022 accounts and requires additional time to work, identify and to conduct a fundamental review of the Company's business and its business strategy against the operating environment to address the disclosures required under its sustainability report for FY2022;
  - (d) for the reasons stated above, it will be in the interests of the shareholders and the Company to apply and for SGX-ST to grant the Company's SGX Waiver and Extension Applications.
5. In relation to the condition as set out in paragraph 2(b) of this announcement, the Company have submitted two (2) written confirmations to the SGX RegCo that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company (for the 1Q2022 Extension Application and the FY2022 Extension Application).
6. In relation to the condition as set out in paragraph 2(c) of this announcement, the Company intends to hold the annual general meeting of the Company for FY2022 on or before 29 September 2022.

**Shareholders and potential investors are advised to exercise caution in trading their shares. The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

**BY ORDER OF THE BOARD**

James Prideaux  
Chairman and Lead Independent Director

9 May 2022