

SPINDEX INDUSTRIES LIMITED
(Registration No.: 198701451M)

MANDATORY UNCONDITIONAL CASH OFFER (“OFFER”) BY DBS BANK LTD. FOR AND ON BEHALF OF HONG WEI HOLDINGS LTD (“OFFEROR”)

- DESPATCH OF CIRCULAR

1. INTRODUCTION

The board of directors (“**Board**”) of Spindex Industries Limited (the “**Company**”) refers to the announcement (the “**Despatch Announcement**”) dated 15 March 2017 made by DBS Bank Ltd., for and on behalf of the Offeror, in relation to the despatch of the offer document dated 15 March 2017 (“**Offer Document**”) containing, *inter alia*, the terms and conditions of the Offer.

Further to the Despatch Announcement, the Board wishes to inform the shareholders of the Company (“**Shareholders**”) that the Company has today despatched a circular (the “**Circular**”) to Shareholders in connection with the Offer.

2. THE CIRCULAR

The Circular contains, *inter alia*, the advice of Asian Corporate Advisors Pte. Ltd., the independent financial adviser (the “**IFA**”) to the directors of the Company who consider themselves to be non-interested and independent for the purposes of making a recommendation to Shareholders in respect of the Offer (the “**Independent Directors**”) and the recommendation of the Independent Directors and relevant information pertaining to the Offer for the consideration of Shareholders, in compliance with Rule 24 of the Singapore Code on Take-overs and Mergers.

Any Shareholder who has not received the Circular within one (1) week following the date of despatch may obtain a copy from the Company’s share registrar:

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

A copy of the Circular is available on the website of Singapore Exchange Securities Trading Limited at www.sgx.com.

3. CLOSING DATE

Shareholders should note that the Offeror has given notice that acceptances of the Offer should be received by 5.30 p.m. (Singapore time) on 12 April 2017 or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

4. RESPONSIBILITY STATEMENT

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that, where appropriate, no material facts in relation thereto have been omitted from this announcement, and the directors of the Company jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Chew Heng Ching
Lead Independent Director
29 March 2017