

REX INTERNATIONAL HOLDING LIMITED
(the "Company")
(Company Number: 201301242M)
(Incorporated in the Republic of Singapore)

INVESTMENT IN QUOTED SECURITIES

The Board of Directors (the "**Board**") of Rex International Holding Limited (the "**Company**" or "**Rex**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company's aggregate cost of investment in quoted securities, pursuant to Rule 704(16)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), are as follows:

		Before Acquisition	After Acquisition
(i)	Aggregate cost of the Group's quoted investments (US\$'000)	28,345	36,345 ⁽¹⁾
	Aggregate cost of the Group's quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2018 ⁽²⁾	23.47%	30.10%
(ii)	Total market value of the quoted investments (US\$'000)	29,241 ⁽³⁾	37,241
(iii)	Amount of any provision for diminution in value of investments (US\$'000)	–	–

Notes:

- ⁽¹⁾ The increase in the Group's quoted investment was due to the purchase of certain quoted investments on 15 November 2019.
- ⁽²⁾ The audited consolidated net tangible assets of the Group as at 31 December 2018 was US\$120.77 million.
- ⁽³⁾ As at 31 October 2019.

BY ORDER OF THE BOARD OF
Rex International Holding Limited

Dan Broström
Executive Director and Chairman

15 November 2019

This announcement has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the “Sponsor”) in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.