

SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

**INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF
QUANTUM MAIL LOGISTICS SOLUTIONS (INDIA) PRIVATE LIMITED**

The Board of Directors of Singapore Post Limited (the “**Company**”) wishes to announce that Quantum Mail Logistics Solutions (India) Private Limited (“**QSIN**”) has increased its issued and paid-up share capital from INR162.676 million (or about SGD3.43 million based on the exchange rate of INR47.40 to SGD1, which exchange rate is used hereinafter) to INR245.626 million (or about SGD5.18 million) by way of allotment of 8,295,000 new equity shares of INR10 each at an issue price of INR20 per share to Quantum Solutions International Pte. Ltd. (“**QSI**”) (the “**Allotment**”).

Following the Allotment, QSIN remains as a wholly-owned subsidiary of QSI, which in turn is a wholly-owned subsidiary of the Company.

The Allotment was funded from the Company’s internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 March 2015.

None of the directors or the controlling shareholder of the Company has any interest, direct or indirect, in the Allotment.

By Order of the Board

Winston Paul Wong Chi Huang
Group Company Secretary

7 November 2014