

Fraser's Commercial Trust

(a real estate investment trust constituted on 12 September 2005 under the laws of the Republic of Singapore)

ALEXANDRA TECHNOPARK SECURES A MAJOR TENANT

Fraser's Commercial Asset Management Ltd., in its capacity as manager of Fraser's Commercial Trust ("**FCOT**", and as manager of FCOT, the "**Manager**"), is pleased to announce that British and Malayan Trustees Limited, as trustee of FCOT, has today entered into a lease agreement (the "**Lease**") with Google Asia Pacific Pte. Ltd. ("**Google**") for the latter to lease space at Alexandra Technopark (the "**Property**").

Under the terms of the Lease, Google will take up around 344,100 square feet of space, representing approximately 33.3% of the current total net lettable area of the Property, for a term of five years commencing in the first quarter of 2020 (the "**Term**"). The average gross rent for the Term is comparable to recent signing rents for the Property.

Including the Lease, the committed occupancy rate for the Property is 93.7% as at the date of this announcement.

BY ORDER OF THE BOARD

Fraser's Commercial Asset Management Ltd.

As manager of Fraser's Commercial Trust
Company Registration No: 200503404G

Catherine Yeo
Company Secretary
25 June 2019

For further information, kindly contact:

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IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.