



STAMFORD TYRES CORPORATION LTD

(Incorporated in Singapore, Registration number: 198904415M)

CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE 6 MONTHS FINANCIAL PERIOD ENDED 31 October 2025

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(Incorporated in Singapore, Registration number: 198904415M)

Condensed Interim Financial Statements for 6 Months Financial Period Ended 31 October 2025

A. Condensed interim consolidated income statement

	Group			
	1H FY26	1H FY25		
	Oct'25	Oct'24	Difference	Difference
	\$'000	\$'000	\$'000	%
Revenue	94,221	94,486	(265)	(0.28)
Other revenue	2,749	2,496	253	10.14
Total revenue	96,970	96,982	(12)	(0.01)
Cost of goods sold	71,500	70,627	873	1.24
Salaries and employees' benefits	11,298	11,135	163	1.46
Marketing and distribution	3,231	3,150	81	2.57
Utilities, repairs and maintenance	2,906	2,953	(47)	(1.59)
Finance costs	2,228	2,347	(119)	(5.07)
Depreciation of property, plant and equipment and right-of-use assets	2,658	2,500	158	6.32
Lease expenses	970	1,071	(101)	(9.43)
Other operating expenses	1,868	2,882	(1,014)	(35.18)
Total expenditure	(96,659)	(96,665)	6	(0.01)
Share of results of joint ventures	202	221	(19)	(8.60)
Profit before taxation	513	538	(25)	N.M
Taxation	(345)	(137)	(208)	N.M
Profit for the financial period	168	401	(233)	N.M
Attributable to:				
Equity holders of the company	168	401	(233)	N.M
	168	401	(233)	N.M

N.M - Not meaningful.

B. Condensed interim consolidated statement of comprehensive income

	1HFY26 Oct'25 \$'000	1HFY25 Oct'24 \$'000
Net profit for the financial period	168	401
Other comprehensive income :		
Foreign currency translation adjustments arising on consolidation	1,588	3,508
Other comprehensive income for the financial period, net of tax	1,588	3,508
Total comprehensive income for the financial period	1,756	3,909
Total comprehensive income attributable to :		
Equity holders of the company	1,756	3,909

Earnings per ordinary share for profit for the period attributable to the owners of the Company during the period:

	Group	
	1HFY26 Oct'25	1HFY25 Oct'24
Earnings per share (EPS)		
- Based on the weighted average number of ordinary shares on issue (cents)	0.07	0.17
- On fully diluted basis (cents)	0.07	0.17

C. Condensed interim statements of financial position

	Group		Company	
	Oct'25	Apr'25	Oct'25	Apr'25
	\$'000	\$'000	\$'000	\$'000
Non-current assets				
Property, plant and equipment	47,470	47,045	-	-
Right-of-use assets	7,561	8,334	-	-
Investment in subsidiaries	-	-	41,615	41,615
Amount due from subsidiary companies	-	-	16,967	13,806
Joint venture companies	9,200	11,614	1,571	1,571
Associated company	228	221	-	-
Deferred tax assets	2,590	2,450	-	-
	67,049	69,664	60,153	56,992
Current assets				
Inventories	73,691	81,164	-	-
Trade receivables	35,054	33,715	-	-
Derivatives	10	62	-	-
Other receivables	4,633	4,974	174	91
Prepayments and advances	6,266	4,817	21	31
Cash and cash equivalents	32,142	27,739	485	785
	151,796	152,471	680	907
Current liabilities				
Trade payables	9,398	14,683	-	-
Trust receipts (secured)	43,817	41,727	-	-
Derivatives	153	53	101	-
Other payables	13,202	12,920	394	578
Loans (secured)	9,917	10,250	-	108
Hire-purchase liabilities	146	184	-	-
Lease liabilities	1,640	1,793	-	-
Provisions	413	317	-	-
Provision for taxation	1,209	1,344	32	64
	79,895	83,271	527	750
Net current assets	71,901	69,200	153	157
Non-current liabilities				
Amount due to subsidiary companies	-	-	15,623	13,611
Hire-purchase liabilities	382	399	-	-
Lease liabilities	6,636	7,232	-	-
Provisions	853	853	-	-
Long-term loans (secured)	20,519	19,202	-	-
Deferred tax liabilities	609	609	100	100
	28,999	28,295	15,723	13,711
Net assets	109,951	110,569	44,583	43,438
Equity				
Share capital	36,244	36,244	36,244	36,244
Reserves	73,707	74,325	8,339	7,194
	109,951	110,569	44,583	43,438

D. Condensed interim statements of changes in equity

Group	Equity, total \$'000	Share capital \$'000	Revenue reserve \$'000	Other reserves, total \$'000	Capital reserve \$'000	Foreign currency translation reserve \$'000	Discount on acquisition of non- controlling interest \$'000
Balance at 1 May 2024	111,963	36,244	101,910	(26,191)	675	(27,068)	202
Profit for the financial period	401	-	401	-	-	-	-
Other comprehensive income for the financial period	3,508	-	-	3,508	-	3,508	-
Total comprehensive income for the financial period	3,909	-	401	3,508	-	3,508	-
<u>Contributions by and distributions to owners</u>							
Total contributions by and distributions to owners	(4,748)	-	(4,748)	-	-	-	-
Balance at 31 October 2024	111,124	36,244	97,563	(22,683)	675	(23,560)	202
Balance at 1 May 2025	110,569	36,244	98,083	(23,758)	675	(24,635)	202
Profit for the financial period	168	-	168	-	-	-	-
Other comprehensive income for the financial period	1,588	-	-	1,588	-	1,588	-
Total comprehensive income for the financial period	1,756	-	168	1,588	-	1,588	-
<u>Contributions by and distributions to owners</u>							
Total contributions by and distributions to owners	(2,374)	-	(2,374)	-	-	-	-
Balance at 31 October 2025	109,951	36,244	95,877	(22,170)	675	(23,047)	202

	Equity, total \$'000	Share capital \$'000	Revenue reserve \$'000
Company			
Balance at 1 May 2024	44,290	36,244	8,046
Profit for the financial period	1,093	-	1,093
Total comprehensive income for the financial period	1,093	-	1,093
<u>Contributions by and distributions to owners</u>			
Total contributions by and distributions to owners	(4,748)	-	(4,748)
Balance at 31 October 2024	40,635	36,244	4,391
Balance at 1 May 2025	43,438	36,244	7,194
Profit for the financial period	3,519	-	3,519
Total comprehensive income for the financial period	3,519	-	3,519
<u>Contributions by and distributions to owners</u>			
Total contributions by and distributions to owners	(2,374)	-	(2,374)
Balance at 31 October 2025	44,583	36,244	8,339

E. Condensed Interim consolidated statement of cash flows

	Group	
	1HFY26	1HFY25
	Oct'25	Oct'24
	\$'000	\$'000
Cash flows from operating activities:		
Profit before taxation	513	538
Adjustments for:		
Depreciation of property, plant and equipment	2,539	2,476
Depreciation of right-of-use assets	1,027	935
Gain on disposal of property, plant and equipment	(153)	(80)
Fair value loss/(gain) on derivatives	152	(46)
Property, plant and equipment written off	20	2
Unrealised foreign exchange adjustment	1,651	2,695
Interest income	(190)	(235)
Provision for product warranties	164	56
Interest expense	2,228	2,347
Share of results of joint ventures	(202)	(221)
Operating cash flows before changes in working capital	7,749	8,467
Decrease/(increase) in inventories	7,473	(16,307)
Increase in receivables	(2,447)	(4,606)
(Decrease)/increase in payables	(4,923)	3,303
Cash flows generated from/(used in) operations	7,852	(9,143)
Interest received	190	235
Interest paid	(2,228)	(2,347)
Income tax paid	(620)	(596)
Net cash flows generated from/(used in) operating activities	5,194	(11,851)
Cash flows from investing activities :		
Proceeds from disposal of property, plant and equipment	172	83
Dividend received from joint venture company	2,460	1,872
Purchase of property, plant and equipment	(2,417)	(3,244)
Net cash flows from/(used in) investing activities	215	(1,289)
Cash flows from financing activities :		
Proceeds from long-term loans	4,800	6,000
Proceeds from trust receipts, net	1,452	17,421
(Repayment of)/proceeds from short-term loans, net	(1,257)	2,212
Repayment of hire purchase creditors, net	(114)	(102)
Dividend paid to shareholders	(2,374)	(4,748)
Payment of principal portion of lease liabilities	(1,165)	(895)
Repayment of long-term loans	(2,721)	(2,222)
Net cash flows (used in)/from financing activities	(1,379)	17,666
Net increase in cash and cash equivalents	4,030	4,526
Cash and cash equivalents at beginning of financial period	27,739	32,544
Effect of exchange rate changes on cash and cash equivalents at the beginning of the financial period	373	1,073
Cash and cash equivalents at end of financial period	32,142	38,143

F. Notes to the condensed interim consolidated financial statements

1. Corporation information

Stamford Tyres Corporation Limited is a limited liability company incorporated and domiciled in Singapore and is listed on the Singapore Exchange Securities Trading Limited (SGX-ST).

Its registered office and principal place of business is at 19 Lok Yang Way, Singapore 628635.

The principal activity of the Company is that of an investment holding company and the principal activities of the subsidiary companies consist of the wholesale and retail of tyres and wheels, design and contract manufacturing of tyres for proprietary brands, tyre retreading, equipment trading, servicing of motor vehicles, and manufacturing and sale of aluminium alloy wheels.

2. Basis of preparation

The condensed interim financial statements for the 6 months ended 31 October 2025 have been prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 30 April 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in Singapore Dollar ("S") and all values are rounded to the nearest thousand ("S'000") except when otherwise indicated.

2.1 New and amended standards adopted by the Group

The adoption of the various new/revised SFRS(I) effective for the financial year beginning on 1 May 2025 does not have a material financial effect on the Group and the Company.

2.2 Use of Judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 30 April 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4. Segment and revenue information

For management purposes, the Group is organised into business units based on their geographical locations, and has four reportable segments as follows:

- I. South East Asia
- II. North Asia
- III. Africa
- IV. Others

Distribution of tyres and wheels to external customers are included in the South East Asia, North Asia, Africa and other segments. Manufacturing of alloy wheels sold directly to external customers are included in the South East Asia segment.

Except as indicated above, no operating segments have been aggregated to form the above reportable operating segments. Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss which in certain aspects, as explained in the table below, is measured differently from operating profit or loss in the consolidated financial statements. Income taxes are managed on a group basis and are not allocated to operating segments.

4.1 Reportable segments

Geographical segment Group 1HFY26	Southeast Asia S\$'000	North Asia S\$'000	Africa S\$'000	Other S\$'000	Total segments S\$'000	Elimination S\$'000	Consolidated S\$'000
Revenue							
External revenue	84,347	1,997	7,877	-	94,221	-	94,221
Inter-segment revenue	10,700	644	-	-	11,344	(11,344)	-
Other revenue							
- Interest income	178	5	7	-	190	-	190
- Others	1,594	951	1	13	2,559	-	2,559
Total revenue	96,819	3,597	7,885	13	108,314	(11,344)	96,970
Finance costs	(2,395)	(30)	(423)	-	(2,848)	620	(2,228)
Segment result	(873)	835	(237)	(32)	(307)	620	313
Less : Unallocated expenses							(2)
Share of profits of joint ventures	-	202	-	-	202	-	202
Profit before taxation							513
Taxation							(345)
Profit for the financial period							168
Other information							
Segment assets	184,566	7,250	14,781	230	206,827	-	206,827
Associated and joint venture companies	228	9,200	-	-	9,428	-	9,428
Other assets	2,333	112	-	145	2,590	-	2,590
Total assets	187,127	16,562	14,781	375	218,845	-	218,845
Segment liabilities	100,227	1,382	4,829	638	107,076	-	107,076
Other liabilities	1,818	-	-	-	1,818	-	1,818
Total liabilities	102,045	1,382	4,829	638	108,894	-	108,894
Other segment information							
Additions to non-current assets							
- Property, plant and equipment	2,445	16	5	-	2,466	-	2,466
Significant non-cash expenses :							
Amortisation and depreciation of property, plant and equipment	2,462	26	51	-	2,539	-	2,539
Allowance for/(write-back of) doubtful trade receivables	151	(4)	-	-	147	-	147
(Write-back of)/allowance for inventory obsolescence	4	(138)	(488)	-	(622)	-	(622)
Depreciation of right-of-use assets	612	235	180	-	1,027	-	1,027

Geographical segment	Southeast				Total		
Group	Asia	North Asia	Africa	Other	segments	Elimination	Consolidated
1HFY25	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Revenue							
External revenue	82,950	2,142	9,394	-	94,486	-	94,486
Inter-segment revenue	14,407	906	-	-	15,313	(15,313)	-
Other revenue							
- Interest income	209	-	25	1	235	-	235
- Others	1,565	677	6	13	2,261	-	2,261
Total revenue	99,131	3,725	9,425	14	112,295	(15,313)	96,982
Finance costs	(2,576)	(21)	(224)	-	(2,821)	474	(2,347)
Segment result	(629)	647	(88)	(37)	(107)	474	367
Less : Unallocated expenses							(50)
Share of profits of joint ventures	-	221	-	-	221	-	221
Profit before taxation							538
Taxation							(137)
Profit for the financial period							401
Other information							
Segment assets	200,836	7,305	16,671	267	225,079	-	225,079
Associated and joint venture companies	223	11,145	-	-	11,368	-	11,368
Other assets	2,728	145	-	-	2,873	-	2,873
Total assets	203,787	18,595	16,671	267	239,320	-	239,320
Segment liabilities	114,552	2,268	7,949	602	125,371	-	125,371
Other liabilities	2,689	135	1	-	2,825	-	2,825
Total liabilities	117,241	2,403	7,950	602	128,196	-	128,196
Other segment information							
Additions to non-current assets							
- Property, plant and equipment	3,324	158	75	-	3,557	-	3,557
Significant non-cash expenses :							
Amortisation and depreciation of property, plant and equipment	2,410	14	52	-	2,476	-	2,476
(Write-back of)/allowance for doubtful trade receivables	12	(2)	(9)	(7)	(6)	-	(6)
Write-back of inventory obsolescence	(107)	(74)	-	-	(181)	-	(181)
Depreciation of right-of-use assets	727	150	58	-	935	-	935

4.2 Disaggregation of Revenue

Group 1H FY26	Singapore S\$'000	Malaysia S\$'000	Thailand S\$'000	Indonesia S\$'000	South Africa S\$'000	Other S\$'000	Consolidated S\$'000
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Tyres and wheels:

Total revenue	42,626	6,339	13,958	18,560	7,877	4,861	94,221
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Group 1H FY25	Singapore S\$'000	Malaysia S\$'000	Thailand S\$'000	Indonesia S\$'000	South Africa S\$'000	Other S\$'000	Consolidated S\$'000
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Tyres and wheels:

Total revenue	38,812	10,034	13,467	17,475	9,394	5,304	94,486
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Revenue contribution from a single country is disclosed separately when it exceeds 7% of the Group's revenue respectively. The satisfaction of performance obligation of the above revenue stream is at a point in time.

5. Financial assets and financial liabilities

	Group		Company	
	Oct'25 \$'000	Apr'25 \$'000	Oct'25 \$'000	Apr'25 \$'000
Financial assets measured at amortised cost				
Trade receivables	35,054	33,715	-	-
Other receivables	4,633	4,974	174	91
Cash and cash equivalents	32,142	27,739	485	785
Amount due from subsidiary companies	-	-	16,967	13,806
	71,829	66,428	17,626	14,682
Financial liabilities measured at amortised cost				
Trade payables	9,398	14,683	-	-
Trust receipts (secured)	43,817	41,727	-	-
Other payables	13,202	12,920	394	578
Loans (secured)	30,436	29,452	-	108
Hire-purchase liabilities	528	583	-	-
Amounts due to subsidiary companies	-	-	15,623	13,611
	97,381	99,365	16,017	14,297
Fair value through profit or loss				
Forward currency contracts				
Derivatives assets	10	62	-	-
Derivatives liabilities	(153)	(53)	(101)	-

6. Profit before taxation

6.1 Significant items

	1HFY26 Oct'25 \$'000	1HFY25 Oct'24 \$'000
(a) Profit after taxation is stated after charging/(crediting) :		
Depreciation of property, plant and equipment (inclusive of charges included in cost of goods sold)	2,539	2,476
Depreciation of right-of-use assets	1,027	935
Allowance for/(write-back of) doubtful trade receivables	147	(6)
Write-back of inventory obsolescence	(622)	(181)
Gain on disposal of property, plant and equipment	(153)	(80)
Foreign exchange loss	22	501
Fair value loss/(gain) on derivatives	152	(46)
Property, plant and equipment written-off	20	2

6.2 Related party transactions

	1HFY26 \$'000	1HFY25 \$'000
Income from services rendered to a joint venture company	741	762
Consultancy fee paid to a related party	-	(817)

7. Taxation

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit or loss are:

	Group	
	1HFY26 \$'000	1HFY25 \$'000
Current income tax expense	428	254
Deferred income tax expense relating to origination and reversal of temporary differences	(82)	(117)
	346	137
(Over)/under provision in previous financial year		
Income Tax	(3)	-
Deferred income tax	2	-
	345	137

8. Dividends

	Group and Company	
	FY26 \$'000	FY25 \$'000
Ordinary dividends paid:		
Final exempt (one-tier) dividend of 1.00 cents (2025: Final exempt (one-tier) dividend of 1.50 cents and a special dividend 0.50 cents), per share in respect of the previous financial year	2,374	4,748
Paid during the financial period	2,374	4,748

9. Net Asset Value

	Group		Company	
	Oct-25	Apr-25	Oct-25	Apr-25
Net asset value per ordinary share (cents)	46.32	46.58	18.78	18.30

The net asset value per share for the Group and the Company as at 31 October 2025 are calculated based on the actual number of shares in issue of 237,386,244 ordinary shares (30 April 2025: 237,386,244 ordinary shares).

10. Property, plant and equipment

During the 6 months ended 31 October 2025, the Group acquired assets amounting to \$2,466,000 (31 October 2024: \$3,557,000).

11. Borrowings

Amount repayable in one year or less, or on demand

As at 31/10/2025		As at 30/04/2025	
Secured	Unsecured	Secured	Unsecured
\$'000	\$'000	\$'000	\$'000
53,880	-	52,161	-

Amount repayable after one year

As at 31/10/2025		As at 30/04/2025	
Secured	Unsecured	Secured	Unsecured
\$'000	\$'000	\$'000	\$'000
20,901	-	19,601	-

Details of any collateral

The Group's freehold land, certain leasehold land and buildings, leasehold improvements and certain plant and equipment with a total net book value of \$32,820,000 as at 31 July 2025 (30 April 2025: \$31,368,000) are subject to legal mortgages in connection with bank facilities granted to the Group.

The trust receipts of subsidiary companies are secured primarily by corporate guarantees from the Company.

12. Share Capital

	Group and Company			
	Number of shares	Share capital	Number of shares	Share capital
	Oct'25	Oct'25	Apr'25	Apr'25
	'000	\$'000	'000	\$'000
<i>Issued and fully paid:</i>				
<i>At beginning and end of financial period</i>	237,386	36,244	237,386	36,244

The Company did not hold any treasury shares as at 31 October 2025.

The Company's subsidiaries do not hold any shares in the Company as at 31 October 2025 and 30 April 2025.

13. Subsequent events

Subsequent to the end of the reporting period, the Group has received an offer to purchase one of our properties. The Group had evaluated the offer and is working with the offeror on the conditions precedent. The transaction price is negotiated on a willing buyer, willing seller basis. These Interim Financial Statements did not take into account this transaction. The Group will make further announcements when appropriate.

G. Other information required by Listing Rule Appendix 7.2

1. Whether the figures have been audited, or reviewed and in accordance with which standard or practice.

The condensed consolidated statement of financial position of Stamford Tyres Corporation Ltd and its subsidiaries as at 31 October 2025 and the related condensed consolidated income statement and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the 6 months period then ended and certain explanatory notes have not been audited or reviewed. The figures have not been audited or reviewed by the Company's auditors.

2. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:-

- (a) Updates on the efforts taken to resolve each outstanding audit issue.
- (b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements has been adequately disclosed.

Not applicable.

3. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial year reported on, including (where applicable) seasonal or cyclical factors; and
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

1HFY26

Revenue

The Group's sales revenue decreased slightly by 0.3% to S\$94.2 million in 1HFY26 compared to S\$94.5 million in 1HFY25

Gross Profit and Gross Profit Margin

Gross profit dollar decreased by S\$1.1 million to S\$22.7 million in 1HFY26 compared to S\$23.9 million in 1HFY25. The decline was mainly due to lower gross profit margin.

Gross profit margin decreased from 25.3% in 1HFY25 to 24.1% in 1HFY26.

Operating Expenses

Total operating expenses decreased by 3.4% to S\$25.2 million in 1HFY26 compared to S\$26.0 million in 1HFY25. The decrease was mainly due to lower other operating expenses, finance costs and lease expenses in 1HFY26.

Share of Results of Joint Ventures

In 1HFY26, the share of results of joint ventures amounted to a net profit of S\$202,000 compared to S\$221,000 in 1HFY25.

Net Profit

The Group's net profit was S\$0.2 million in 1HFY26, compared to S\$0.4 million recorded in 1HFY25.

Financial Position

Property, plant and equipment increased to S\$47.5 million as at 31 October 2025 from S\$47.0 million as at 30 April 2025 mainly due to acquisition of new plant machinery.

Receivables increased to S\$35.1 million as at 31 October 2025 from S\$33.7 million as at 30 April 2025.

Inventories decreased to S\$73.7 million as at 31 October 2025 from S\$81.2 million as at 30 April 2025.

Trade payables and trust receipts decreased to S\$53.2 million as at 31 October 2025 from S\$56.4 million as at 30 April 2025.

As at 31 October 2025, the Group's cash and cash equivalents stood at S\$32.1 million, compared to S\$27.7 million as at 30 April 2025.

The Group's borrowings, which comprise trust receipts, revolving credit, hire-purchase liabilities, short-term secured loans and long-term secured loans, stood at S\$74.8 million as at 31 October 2025 compared to S\$71.8 million as at 30 April 2025. The increase in cash and cash equivalents was mainly owing to reduction in inventories during the period.

4. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

5. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The operating environment in the tyre business remains challenging as a result of intense competition and major geo-political and macroeconomic events globally.

To mitigate the impact of this challenging environment, the Group will continue to optimize its product mix, manage operating costs and build on its core markets in South East Asia.

6. Dividend information

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on? No

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? No

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

7. If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.

No dividend has been declared or recommended for 1HFY26 by the board of directors of the Company, as the declaration of dividends will be determined at the year end.

8. If the Group has obtained a general mandate from shareholder for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

No IPT mandate has been obtained.

9. Aggregate value of interested person transactions entered into by the Company and/or its subsidiaries during the year.

The Company does not have a general mandate for IPT.

10. Confirmation that the issuer has procured undertaking from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1)

The Company confirmed that it has procured undertakings from all its directors and executive officers in the format set out in Appendix 7.7 pursuant to Rule 720(1) of the listing Manual of SGX-ST.

11. Statement Pursuant to Rule 705(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

On behalf of the Board of Directors of the Company, we, the undersigned, hereby confirm to the best of our knowledge that nothing has come to the attention of the Board of Directors of the Company which may render the financial statements for the 6 months period ended 31 October 2025 to be false or misleading in any material aspect.

On behalf of the Board of Directors

Mrs. Dawn Wee Wai Ying
Executive Chairman

Dr. Wee Li Ann
Executive Director

12 December 2025