

FU YU CORPORATION LIMITED
(Company Registration Number: 198004601C)
(Incorporated in the Republic of Singapore)
(the "Company")

RESULTS OF ANNUAL GENERAL MEETING HELD ON 26 APRIL 2022

The Board of Directors of Fu Yu Corporation Limited (the "Company") is pleased to announce that at the Annual General Meeting ("AGM") of the Company held on 26 April 2022, all proposed resolutions as set out in the Notice of AGM dated 4 April 2022 were put to vote by poll and duly passed by the Company's shareholders at the AGM.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") is set out as below:

(a) Breakdown of all valid votes cast at the AGM

Resolutions Number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
Ordinary Business					
Ordinary Resolution 1 Approval of Directors' Statement and Audited Financial Statements for the year ended 31 December 2021 together with the Auditors' Report	257,082,586	257,076,386	99.998%	6,200	0.002%
Ordinary Resolution 2 Approval of final tax exempt (one-tier) dividend of 1.25 Singapore cents per ordinary share for the financial year ended 31 December 2021	257,812,186	257,805,986	99.998%	6,200	0.002%
Ordinary Resolution 3 ^{Note 1} Re-election of Mr Hew Lien Lee as Director	257,812,186	256,623,386	99.539%	1,188,800	0.461%
Ordinary Resolution 4 ^{Note 2} Re-election of Mr Huang Junli, Christopher as Director	257,812,186	257,065,586	99.71%	746,600	0.29%
Ordinary Resolution 5 ^{Note 3} Re-election of Mr Poh Kai Ren Daniel as Director	257,812,186	257,065,586	99.71%	746,600	0.29%
Ordinary Resolution 6 ^{Note 4} Re-election of Mr Tan Tong Loong Royston as Director	257,812,186	255,860,386	99.243%	1,951,800	0.757%
Ordinary Resolution 7 Approval of Directors' fees of S\$197,685 for the financial year ending 31 December 2022, payable quarterly in arrears	257,811,986	257,803,686	99.997%	8,300	0.003%
Ordinary Resolution 8 Re-appointment of Messrs KPMG LLP as Auditors and authorise the Directors to fix their remuneration	257,812,186	257,799,736	99.995%	12,450	0.005%

Resolutions Number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
Special Business					
Ordinary Resolution 9					
Authority to allot and issue new shares	257,805,936	241,603,361	93.715%	16,202,575	6.285%

Notes:

1. Mr Hew, who was re-elected as Director in the AGM, continues to serve as the Executive Director, Chief Executive Officer and Chief Operating Officer.
2. Mr Christopher Huang, who was re-elected as Director in the AGM, remains as Independent Non-Executive Chairman, Chairman of Remuneration Committee, and Member of Audit and Nominating Committees. He is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.
3. Mr Daniel Poh, who was re-elected as Director in the AGM, remains as Independent Director, Chairman of Audit Committee, and Member of Nominating and Remuneration Committees. He is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.
4. Mr Royston Tan, who was re-elected as Director in the AGM, remains as Independent Director, Chairman of Nominating Committee and Member of Audit and Remuneration Committees. He is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

(b) Details of parties who are required to abstain from voting on any resolution(s) including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No party was required to abstain from voting on the resolutions put to vote at the AGM.

(c) Name of firm and/or person appointed as scrutineer

Reliance 3P Advisory Pte Ltd was the appointed independent scrutineer for the polling process at the AGM.

BY ORDER OF THE BOARD

Kong Wei Fung
Company Secretary
26 April 2022