

**THE PROPOSED CAPITAL REDUCTION – NOTICE OF RECORD DATE**

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*Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Company's circular ("**Circular**") dated 6 April 2021.*

**1. INTRODUCTION**

The Board of Directors (the "**Board**" or "**Directors**") of AEI Corporation Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Circular and the Company's announcements dated 31 December 2020, 11 January 2021, 28 April 2021 and 18 May 2021 in relation to the proposed capital reduction exercise ("**Proposed Capital Reduction**") to be carried out by the Company pursuant to Section 78G, read with Section 78I, of the Companies Act (Cap. 50) of Singapore (the "**Companies Act**") to return to shareholders of the Company ("**Shareholders**") surplus capital of the Company in excess of its needs by way of a cash distribution ("**Cash Distribution**") by the Company to Shareholders of S\$0.36 for each ordinary share ("**Share**") held by the Shareholders.

The actual aggregate amount of the capital to be returned to the Shareholders pursuant to the Proposed Capital Reduction will be based on the total number of issued and paid-up Shares (excluding treasury shares) of the Company as at the Record Date (as defined below).

**2. NOTICE OF RECORD DATE**

**NOTICE IS HEREBY GIVEN** that the transfer books and the Register of Members of the Company will be closed at 5.00 p.m. on 30 June 2021 (the "**Record Date**") for the purposes of determining the entitlements of Shareholders to the Cash Distribution pursuant to the Proposed Capital Reduction.

Shareholders registered in the Register of Members and Depositors whose Securities Accounts with CDP are credited with Shares as at 5.00 p.m. on the Record Date will be entitled to receive the Cash Distribution of S\$0.36 for each Share held as at the Record Date on the basis of the number of Shares registered in their names or standing to the credit of their Securities Accounts as at 5.00 p.m. on the Record Date. The aggregate amount of cash to be paid to each Shareholder pursuant to the Proposed Capital Reduction will be adjusted by rounding down any fractions of a cent to the nearest cent, where applicable.

Duly completed registrable transfer of Shares received by the Share Registrar of the Company, Boardroom Corporate & Advisory Services Pte Ltd, at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, up to the Record Date will be registered to determine Shareholders' entitlements to the Cash Distribution.

**3. ADMINISTRATIVE PROCEDURES FOR THE PROPOSED CAPITAL REDUCTION AND CASH DISTRIBUTION**

Payment of the Cash Distribution pursuant to the Proposed Capital Reduction will be made in the following manner:

(a) Depositors

Shareholders who are depositors and who have Shares standing to the credit of their Securities Accounts as at 5.00 p.m. on the Record Date will have their respective entitlements to the Cash Distribution under the Proposed Capital Reduction:

- (i) if such depositor has applied for CDP's Direct Crediting Service, credited directly into their designated bank accounts by CDP; or
- (ii) if such depositor has not applied for CDP's Direct Crediting Service, reflected under the Cash Transaction section in the monthly statements of their Securities Account.

Alternatively, such Shareholders will have payment of their respective entitlements to the Cash Distribution under the Proposed Capital Reduction made in such other manner as they may have agreed with CDP for the payment of dividends or other distributions.

(b) CPFIS Investors, SRS Investors and Investors whose Shares are held through a finance company and/or a Depository Agent

CPFIS Investors, SRS Investors and other investors who hold Shares through finance companies or Depository Agents should receive further information regarding their entitlement to and payment of the Cash Distribution under the Proposed Capital Reduction from their respective CPF Agent Banks, SRS Agent Banks, finance companies and Depository Agents. Such investors should consult their respective CPF Agent Banks, SRS Agent Banks, finance companies and Depository Agents should they require further information and seek independent professional advice if they are in any doubt as to the action they should take.

For CPFIS Investors and SRS Investors who have Shares standing to the credit of their respective CPF investment accounts and SRS investment accounts as at the Record Date, payment of their respective entitlements to the Cash Distribution under the Proposed Capital Reduction will be credited to their respective investment accounts.

The Company will provide Shareholders with an update on the effective date of the Proposed Capital Reduction and the date of payment of the Cash Distribution, which are expected to take place around 8 July 2021 and 9 July 2021 respectively.

#### **4. TRADING OF SHARES**

The last date and time of "cum" trading of the Shares on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the purposes of the Proposed Capital Reduction will be on 28 June 2021 at 5.00 p.m. Shareholders should note that Shares traded from 9.00 a.m. on 29 June 2021 will not be entitled to the Cash Distribution pursuant to the Proposed Capital Reduction.

#### **5. IMPORTANT EVENTS AND DATES**

Shareholders should note the following events and dates:

Last date and time of "cum" trading of the Shares on the SGX-ST : 28 June 2021 at 5.00 p.m.

Commencement of “ex” trading of the Shares on the SGX-ST : 29 June 2021 at 9.00 a.m.

Record Date for the Proposed Capital Reduction : 30 June 2021 at 5.00 p.m.

Expected effective date of the Proposed Capital Reduction : On or about 8 July 2021

Expected payment date for the Cash Distribution pursuant to the Proposed Capital Reduction : On or about 9 July 2021

## **6. FURTHER ANNOUNCEMENTS**

The Company will make further announcements via SGXNet as and when there are material developments in respect of the Proposed Capital Reduction and the Cash Distribution. Shareholders are advised to exercise caution in trading their Shares and to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock-brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board  
**AEI CORPORATION LTD.**

SUN QUAN  
Executive Director  
20 May 2021