

**iWOW TECHNOLOGY LIMITED**  
Company Registration No. 199905973K  
(Incorporated in the Republic of Singapore)

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**EARNINGS GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

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The Board of Directors (the “**Board**”) of iWOW Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**” or “**iWOW**”) wishes to inform shareholders and potential investors that, following a review of the Group’s unaudited financial results for the financial year ended 31 March 2025 (“**FY2025**”), the Group expects its financial performance to differ from that of the previous financial year.

A summary of the key financial figures is set out below for ease of comparison.

<b>S\$ (million)</b>	<b>FY2025</b>	<b>FY2024 *</b>
Revenue	34.6	45.6
<b>Operating Profit Before Tax</b>	<b>1.4</b>	<b>3.1</b>
<b><u>Exceptional Items</u></b>		
Fair Value Adjustment (Contingent Consideration)	(3.0)	—
Impairment of Goodwill	(0.1)	—
<b>(Loss) / Profit Before Tax</b>	<b>(1.7)</b>	<b>3.1</b>
<b>(Net Loss) / Net Profit After Tax</b>	<b>(1.8)</b>	<b>2.6</b>

*\*Restated - Details of the restatement will be disclosed in the Group’s results announcement to be released by 30 May 2025.*

**Exceptional Item**

While the Group remains operationally profitable, the expected loss for FY2025 is primarily attributable to an exceptional fair value adjustment of S\$3.0 million relating to the contingent consideration for the acquisition of Roots Communications Pte Ltd.

Please refer to Note 11 to the Financial Statements of Annual Report 2024, for previously disclosed information on the acquisition.

This adjustment, tied to the acquisition terms, reflects an upward revision in the estimated total consideration from S\$10.0 million to S\$13.0 million in FY2025. Under the terms of the acquisition, the final consideration is subject to a performance-based earn-out structure, calculated as six (6) times the average consolidated net profit after tax of the Roots Group over a three-year period from 1 April 2023 to 31 March 2026. The increase in estimated consideration is directly attributable to the Roots Group’s better-than-expected financial performance since acquisition, which has raised the projected average profit and, accordingly, the earn-out payable.

In accordance with the relevant accounting standards, this change in the fair value of contingent consideration does not qualify as a measurement period adjustment and is therefore required to be recognised as an expense in the income statement, rather than accounted for as an increase in “Investment in subsidiaries” at the Company level or as an upward adjustment to goodwill under “Intangible assets” at the Group level.

The adjustment did not impact the Group’s FY2025 cash flows or its ongoing operations and is not reflective of recurring business activities.

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Operational Profit

The lower operating profit was broadly due to a sustained higher cost base from prior-year investments in R&D and business development initiatives, while revenue growth was held back by delayed contract awards, such as the Wireless Alarm Alert System contract announced in January 2025 and slower than expected progress in advancing other opportunities.

The Group remains optimistic about its future prospects, in consideration of the following:

(a) Robust Order Book

The Group begins the new financial year with a solid order book of approximately S\$131 million as at April 2025 (April 2024: S\$94 million), providing healthy revenue visibility and operational momentum.

(b) Wireless Alarm Alert System Contract Contribution

The recently secured Wireless Alarm Alert System ("**WAAS**") contract, announced in January 2025, is expected to begin contributing to revenue as deployment commences this month.

(c) Healthy Project Pipeline

The Group continues to actively pursue a healthy pipeline of opportunities across its business segments, despite some delays in the advancement of certain opportunities, and remains committed to converting these into tangible outcomes.

Results Announcement

The Company is in the process of finalising the Group's unaudited financial results for FY2025. Further details on the Group's financial performance will be provided in the results announcement, which is expected to be released by 30 May 2025.

In the meantime, shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and to consult their professional advisers if in doubt.

By Order of the Board

Bo Jiang Chek Raymond  
Chief Executive Officer and Executive Director  
23 May 2025

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*This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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