



Date: December 21, 2020

Singapore Exchange Securities Trading Limited
11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

RE: Call Notice

The Bank of Nova Scotia is providing you, SGX, with irrevocable notice that The Bank of Nova Scotia Issue of U.S. \$50,000,000 Callable Zero Coupon Notes due January 21, 2060 (Bail-inable Notes), which is series number SMTN 78, will be called and redeemed in whole and not in part for value on January 21, 2021 (ISIN: XS2106056737) for the cash amount noted below, pursuant to section 25 of the Final Terms dated January 21, 2020:

Optional Redemption Date:	January 21, 2021
Currency:	USD
Notional:	\$50,000,000
Total cash amount payable:	\$51,935,000.00

Scotiabank GBM
40 King Street West
Scotia Plaza, 68th Floor
Toronto, Ontario
Canada M5H 1H1



Yours truly,

The Bank of Nova Scotia

Per:  _____
Dale Cheeseman
Managing Director and Head, Investor Solutions
Authorized Signing Officer