

# SHANGHAI TURBO ENTERPRISES LTD.

(Incorporated in the Cayman Islands) (Company Registration No. CT-151624)

## ANNUAL GENERAL MEETING – DEPOSITOR PROXY FORM

A Depositor (as defined below) will NOT be able to attend the Annual General Meeting (“AGM”) in person. A Depositor (whether individual or corporate) must either complete this Depositor Proxy Form to effect the appointment by CDP (as defined below) of the Chairman of the AGM (or any person other than the Chairman) as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM in respect of the Depositor(s) Shares or pre-register with the Company if such Depositor wishes to exercise his/her/its voting rights as a proxy of CDP at the AGM via electronic means.

We, The Central Depository (Pte) Limited (“CDP”), being a shareholder of SHANGHAI TURBO ENTERPRISES LTD., pursuant to a proxy form lodged or to be lodged by us with the Company, have appointed, or will be appointing the person(s) whose name and particulars are set out in Part I below (the “Depositor(s)”), in respect of such number of shares (the “Depositor(s) Shares”) set out against his/her/its name in the Depository Register maintained by CDP as at on Monday, 13 February 2023 (the “Cut Off Date”), as our proxy or proxies to vote on our behalf at the AGM of the Company to be held via electronic means on Wednesday, 15 February 2023 at 3.00 p.m., and at any adjournment thereof, hereby appoint:

### Part I

	No. of shares held
	NRIC No. / Passport No.

OR in the event the Company receives this Depositor Proxy Form which is:

- (a) duly completed and signed/executed by the Depositor(s); and
- (b) submitted by the requisite time and date, and to the requisite office as indicated overleaf,

we hereby appoint the person(s) (the “Appointee(s)”) whose details are given in Part II, provided that such details have been verified in Part V by the affixing of the seal or signature of or on behalf of the Depositor(s) named in Part I, and on the basis that such Appointee(s) are authorised to vote in respect of the proportion of the shareholder referred to in Part II or if no proportion are so reflected, in respect of the entirety of the shareholding.

### Part II

Name	NRIC/ Passport No.	No. of Shares	Proportion of Shareholding (%)

OR if no person is named, the Chairman of the AGM be appointed as my/our proxy to vote for me/us on my/our behalf at the AGM.

We direct my/our proxy/proxies\* to vote for, against or to abstain from voting on the resolutions proposed at the AGM as indicated hereunder. If no specific direction as to voting is given or in the event of any other matter arising at the AGM and at any adjournment thereof, the appointment of my/our\* proxy/proxies\* for that resolution will be treated as invalid.

### Part III

No.	Resolutions relating to:	For	Against	Abstain
<b>Ordinary Business</b>				
1.	Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2021			
2.	Re-election of Mr Zhang Wenjun as Director of the Company pursuant to Article 85(6) of the Company's Articles of Association			
3.	Re-election of Dr Daniel Liu Danjun as Director of the Company pursuant to Article 86(1) of the Company's Articles of Association			
4.	To approve the payment of Directors' Fees of RMB1.125 million for the financial year ended 31 December 2022 (FY2021: RMB1.125 million )			
5.	Re-appointment of Messrs. RT LLP as the Independent Auditors of the Company			

**Notes:** Voting will be conducted by poll. If you wish to exercise all your votes “For” or “Against”; or to “Abstain” from, the relevant resolution, please indicate with an “X” within the relevant box provided. Alternatively, if you wish to exercise your votes in a proportion of “For”, “Against” or/and to “Abstain” from the relevant resolution, please indicate the number of shares in the boxes provided. In the absence of directions in respect of a specific resolution, the appointment of Chairman of the AGM (or any person other than the Chairman) as your proxy for that specific resolution will be treated as invalid.



## **IMPORTANT: - PLEASE READ NOTES BELOW**

### **Notes :**

Part II If a Depositor(s) wishes to exercise his/her/its voting rights at the Annual General Meeting, he/she/it may nominate not more than two Appointees who shall be natural persons, to attend and vote in his/her/its place as proxy for CDP in respect of the number of the Depositor(s) Shares by completing Part II or may appoint the Chairman of the Annual General Meeting (the "Chairman") as his/her/its proxy.

A Depositor(s) who wishes to nominate more than one Appointee must specify the proportion of the number of the Depositor(s) Shares (expressed as a percentage of the whole) to be represented by each Appointee. If no proportion of the number of the Depositor(s) Shares is specified, the Appointee whose name appears first shall be deemed to carry 100 per cent of the number of the Depositor(s) Shares of his/her appointer and the Appointee whose name appears second shall be deemed to be nominated in the alternate.

Part III Please indicate with an "X" in the appropriate box against each resolution how you wish the Appointee to vote. Depositor(s) should specifically direct the Appointee on how they wish to vote for or vote against (or abstain from voting on) the resolution in Part III of this Depositor Proxy Form. If this Depositor Proxy Form is deposited without any indication as to how the Appointee shall vote, the Appointee may vote or abstain from voting at his/her discretion. If a Depositor(s) marks the abstain box for a particular resolution, he/she/it is directing the Appointee not to vote on that resolution and the votes will not be counted in computing the required majority when a poll is called.

Part V If a Depositor(s) wishes to nominate an Appointee/Appointees, this Depositor Proxy Form must be signed by the Depositor(s) or his/her/its attorney duly authorised in writing. In the case of joint Depositor(s), all joint Depositor(s) must sign this Depositor Proxy Form. If the Depositor(s) is a corporation, this Depositor Proxy Form must be executed under its common seal or under the hand of an officer or its attorney duly authorised in writing. **The power of attorney appointing the attorney or other authority, or a notarially certified copy thereof, if any, under which this Depositor Proxy Form is signed, must (unless previously registered with the Company) be attached to this Depositor Proxy Form.**

This Depositor Proxy Form, duly completed, together with the abovementioned power of attorney appointing the attorney or other authority, or a notarially certified copy thereof, if applicable, **must be deposited by the Depositor(s) at the office of the Company's Share Transfer Agent in Singapore, In.Corp Corporate Services Pte. Ltd. at 30 Cecil Street, #19-08 Prudential Tower, Singapore 049712 by no later than 3.00 p.m. on 13 January 2023 in accordance with the instructions stated herein and in the Notice of Annual General Meeting.**

## **GENERAL**

- 1) Depositors will not be able to attend the Annual General Meeting in person. Alternative arrangements relating to, among other things, attendance at, submission of questions in advance of and voting by proxy/proxies at the Annual General Meeting are set out in the Notice of Annual General Meeting dated 30 January 2023.
- 2) The Company shall be entitled to, at its discretion, reject any Depositor Proxy Form, which is incomplete, improperly completed or illegible or where the true intentions of the Depositor(s) are not ascertainable from the instructions of the Depositor(s) specified on any Depositor Proxy Form. It is the Depositor(s)' responsibility to ensure that this Depositor Proxy Form is properly completed. Any decision to reject this Depositor Proxy Form on the grounds that it is incomplete, improperly completed or illegible will be final and binding; and neither the Company, CDP nor In.Corp Corporate Services Pte. Ltd. Accepts any responsibility for the consequences of such a decision. In addition, the Company may, at its discretion, reject any Depositor Proxy Form lodged if a Depositor(s), being the appointer, is not shown to have shares entered against his/her/its name in the Depository Register, as supplied by CDP to the Company, as at forty-eight (48) hours before the time appointed for holding the Annual General Meeting.

## **PERSONAL DATA PRIVACY**

By submitting an instrument appointing a proxy, the depositor accepts and agrees to the personal data privacy terms set out in the Notice of Annual General Meeting dated 30 January 2023.