

SHANGHAI TURBO ENTERPRISES LTD.

(Incorporated in the Cayman Islands)
(Company Registration No. CT-151624)

ANNUAL GENERAL MEETING – PROXY FORM

(Please see notes overleaf before completing this Form)

I/We* _____ (Name) _____ (NRIC/Passport No./Company Registration No.) of _____ (Address) being a member/members of SHANGHAI TURBO ENTERPRISES LTD. (the "Company") hereby appoint:

| Name | NRIC/Passport No. | No. of Shares | Proportion of Shareholding (%) |
|------|-------------------|---------------|--------------------------------|
| | | | |
| | | | |

^Appointed proxy(ies) will have to pre-register at the pre-registration website which is accessible from the URL <https://globalmeeting.bigbangdesign.co/shanghaiturbo2023> in order to access the "live" audio-visual webcast or "live" audio-only stream of the Annual General Meeting ("AGM") proceedings.

OR if no person is named, the Chairman of the Annual General Meeting ("AGM") as my/our proxy to attend, speak and vote for me/us on my/our behalf at the AGM to be held by way of electronic means via live webcast on 15, February 2023 at 3:00 p.m and at any adjournment thereof.

I/We direct my/our proxy/proxies to vote for, against or to abstain from voting on the resolutions proposed at the AGM as indicated hereunder. **If no specific direction as to voting is given, (i) the *proxy/proxies (except for the Chairman of the Meeting) will vote or abstain from voting at *his/her/their discretion, as *he/she/they will on any other matter arising at the AGM and at any adjournment thereof; or (ii) the appointment of Chairman of the Meeting as proxy for the resolution will be treated as invalid at the AGM and at any adjournment thereof.**

(Please indicate your vote "For" or "Against" or "Abstain" with an "X" within the box provided below. Alternatively, please indicate the number of votes as appropriate. If you mark the abstain box for a particular resolution, you are directing your proxy not to vote on that resolution on a poll and your votes will not be counted in computing the required majority on a poll.),

| No. | Resolutions relating to: | For | Against | Abstain |
|-----|---|-----|---------|---------|
| | Ordinary Business | | | |
| 1. | Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2021 | | | |
| 2. | Re-election of Mr. Zhang Wenjun as Director of the Company pursuant to Article 85(6) of the Company's Articles of Association | | | |
| 3. | Re-election of Dr. Daniel Liu Danjun as Director of the Company pursuant to Article 86(1) of the Company's Articles of Association | | | |
| 4. | To approve the payment of Directors' Fees of RMB1.125 million for the financial year ended 31 December 2022 (FY2021: RMB1.125 million) | | | |
| 5. | Re-appointment of Messrs. RT LLP as the Independent Auditors of the Company | | | |

Dated this _____ day of _____ 2023

| Total number of Shares in: | Number of Shares |
|----------------------------|------------------|
| Register of Members | |

Signature of Member(s)
and Common Seal of Corporate Member

Notes:

- (1) The AGM is being convened, and will be held, by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Members and their duly appointed proxy (or proxies) will not be able to attend the AGM in person.
- (2) This Member Proxy Form may be accessed from the SGX website at the URL <https://www.sgx.com/securities/company-announcements>. A printed copy of this Member Proxy Form will not be despatched to Member(s).
- (3) A "Relevant Intermediary" is:
 - (a) a banking corporation licensed under the Banking Act 1970 of Singapore or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity; or
 - (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act 2001 of Singapore and who holds shares in that capacity; or
 - (c) the Central Provident Fund Board established by the Central Provident Fund Act 1953 of Singapore, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.
- (4) This Member Proxy Form, duly executed, must be submitted in hard copy form or electronically via email:
 - (a) if submitted by post, to be deposited at the registered office of the Company's Singapore Share Transfer Agent, In.Corp Corporate Services Pte. Ltd., at 30 Cecil Street, #19-08 Prudential Tower, Singapore 049712; or
 - (b) if submitted by way of electronic means, to be submitted via email in Portable Document Format (PDF) to the Company's Singapore Share Transfer Agent, at shareregistry@incorp.asia,

in either case, not less than forty-eight (48) hours before the time appointed for the holding of the AGM and/or any adjournment thereof. A member who wishes to submit the Member Proxy Form must first download, complete and sign the Member Proxy Form, before submitting it by post to the address provided above, or by scanning and submitting it by way of electronic means via email to the email address provided above.;

Members are strongly encouraged to submit completed proxy forms electronically via email.

- (5) The proxy form must be under the hand of the appointor or of his attorney duly authorised in writing and where such instrument is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or a duly authorised officer. Where a proxy form is signed on behalf of the appointor by an attorney, the power of attorney (or other authority) or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.

PERSONAL DATA PRIVACY

By submitting this Member Proxy Form, the Member(s) accept and agree to the personal data privacy terms set out in the Notice of Annual General Meeting dated 31 January 2023.

GENERAL

The Company shall be entitled to reject the Member Proxy Form if it is incomplete, improperly completed or illegible, or where the true intentions of the Member(s) are not ascertainable from the instructions of the Member(s) specified in the Member Proxy Form.