

NUTRYFARM INTERNATIONAL LIMITED

(Company Registration Number: 32308)

(Incorporated in Bermuda)

EXECUTION OF COLLABORATION AGREEMENT

The Board of Directors (the “**Board**”) of NutryFarm International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Global Agricapital (Thailand) Co. Ltd. (“**GAT**”), a wholly-owned subsidiary of Global Agricapital Holdings Pte. Ltd. (“**GAH**”), which is in turn a wholly-owned subsidiary of the Company, had on 20 December 2021 entered into a collaboration agreement with Nanjing Zhonghe Ronghui Information Technology Co., Ltd, 南京中合融惠信息技术有限公司 (“**Nanjing Zhongheronghui**”) and DSC Logistics (China) Co., Ltd., 金鹰国际货运代理有限公司 (“**DSC Logistics**”) to import fresh durians from Thailand to China for the period 20 December 2021 to 22 November 2023 (the “**Collaboration Agreement**”). The parties have agreed to set a target of 1000 containers within the 1st year of collaboration.

Collaboration Agreement

Under the Collaboration Agreement, GAT and Nanjing Zhongheronghui shall jointly establish a supply chain platform and marketing channels in China in relation to fresh fruits and produce. GAT will be in charge of the procurement of fresh durians from Thailand in accordance to customers’ requirements, while Nanjing Zhongheronghui shall be responsible in developing the supply chain and marketing platform of Thailand durians for the Chinese market. In addition, DSC Logistics shall provide the relevant overseas and domestic logistics solutions for the transportation, distribution and delivery of the fresh durians.

Nanjing Zhongheronghui is a wholly-owned subsidiary of China Co-Op Group (中国供销集团有限公司), a State Council approved enterprise in China that is engaged in large scale agricultural related marketing and distribution activities. For more information on China Co-Op Group, please visit <http://www.ccoopg.com>.

DSC Logistics is one of the logistics supply chain business units under S.F. HOLDING CO., LTD., which is the largest integrated logistics service provider in China. Leveraging on its parent company’s extensive global experience, business networks and capabilities, DSC Logistics provides innovative solutions in the area of integrated logistics services for a diversified group of industries that includes high technology, medical, retail, consumer goods, automotive, chemicals, and e-commerce, among others.

A copy of the agreements referred to in this announcement, with commercially sensitive information redacted, will be available for inspection during normal business hours at the principal office of the Company at Room 1916, 19/F, Star House, 3 Salisbury Road, Tsim Sha Tsui, Kowloon, Hong Kong, for three (3) months from the date of this announcement.

Save for their respective interests in the share capital of the Company, none of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the transactions contemplated above.

Shareholders and potential investors are advised to exercise caution in trading its shares as there is no guarantee that the Company will be able to secure the durians at attractive prices and/or maintain attractive margins.

BY ORDER OF THE BOARD

Cheng Meng

Chief Executive Officer and Executive Director

20 December 2021