

CHANGJIANG FERTILIZER HOLDINGS LIMITED

(Company Registration No.: 200713878D)

(Incorporated in the Republic of Singapore)

GRANT OF EXTENSION OF TIME TO MEET REQUIREMENTS FOR A NEW LISTING

1. INTRODUCTION

Unless otherwise expressly defined herein, all capitalised terms in this announcement shall bear the same meanings ascribed to them in the announcement made by the Company on 12 April 2016 and 13 April 2016 (the "**Announcements**") in relation to the Proposed Transactions.

2. GRANT OF EXTENSION OF TIME TO MEET REQUIREMENTS FOR A NEW LISTING

Further to the Announcements, the Board is pleased to announce that the SGX-ST has, on 15 April 2016, granted the Company an extension of 6 months from 13 April 2016 to 13 October 2016 to meet the requirements for a new listing (the "**Extension**").

3. REASONS FOR SEEKING THE EXTENSION

The Company had sought the Extension so that it could carry out all necessary work required prior to the completion of the Proposed Transactions, including but not limited to, legal and financial due diligence on WBH, Cowealth, the OCW1 Units and the OCW2 Units, the valuation of the OCW1 Units and the OCW2 Units, the preparation of the audit reports for FY2013, FY2014 and FY2015 and the first quarter of 2016, the internal audit, and the preparation of the Shareholders' circular and the convening of the EGM to approve the Proposed Transactions.

The Board wishes to highlight that the SGX-ST has reserved the right to amend/vary its decision above, and such decision is subject to changes in the policies of the SGX-ST.

4. CAUTIONARY STATEMENT

The Board would like to advise Shareholders that the completion of the Proposed Acquisitions remains subject to the fulfilment of the various conditions precedent as set out under the WBH Acquisition Agreement and the Cowealth Acquisition HOA, and no legally binding agreement has been entered into in relation to the Disposal of PRC Assets.

Shareholders should further note that, in the event the Company is unable to complete the Proposed Transactions within the period of the Extension, the Company may not be able to secure further extensions from the SGX-ST.

BY ORDER OF THE BOARD

Long Chee Tim, Daniel
Acting Chief Executive Officer
and Executive Director
15 April 2016