



Yangzijiang Shipbuilding (Holdings) Ltd.
16 Raffles Quay #41-02
Hong Leong Building
Singapore 048581
(Co. Reg. No. 200517636Z)

MEDIA RELEASE – FOR IMMEDIATE RELEASE

Yangzijiang Financial Holding added to STI, FTSE ST Mid Cap Index, FTSE ST China Index and FTSE ST All-Share Index

SINGAPORE – 20 April 2022 – Yangzijiang Shipbuilding (Holdings) Ltd. (“Yangzijiang” or the “Group”), a globally-leading shipbuilding group based in China, and a Straits Times Index (“STI”) component company listed on the SGX Main Board, is pleased to announce that Yangzijiang Financial Holding (“YZJFH”) will be added to the STI, FTSE ST Mid Cap Index, FTSE ST China Index and FTSE ST All-Share Index.

Shareholders of the Group have overwhelmingly approved the proposed spin-off of YZJFH during the Group’s Extraordinary Meeting held on 18 April 2022, with an approval rate of 100%. As such, the Group would like to inform shareholders of the following key dates –

Key Dates	Details
21 April 2022	Last day to trade Yangzijiang Shipbuilding shares on a cum-distribution basis
22 April 2022	Shares of Yangzijiang Shipbuilding trade on ex-entitlement basis
27 April 2022	Distribution Date
28 April 2022	Listing of Yangzijiang Financial Holding on the SGX (“YF8”) at 1pm

Following the spin-off and listing of YZJFH, Yangzijiang Shipbuilding will remain in the STI with the same investable weight. YZJFH will be added to the STI Index with the same investable weight as Yangzijiang Shipbuilding when it starts trading on 28 April 2022. The STI constituents will be ranked by full market capitalisation on 28 April 2022 and the smallest constituent will be removed from the index effective 5 May 2022.

Mr. Ren Letian, Executive Chairman and CEO of the Group, commented, *“We are encouraged by the overwhelming support from our shareholders with regards to the spin-off and listing of Yangzijiang Financial Holding. This is also an affirmation that our shareholders and investors see deep value in both Yangzijiang Shipbuilding and YZJFH and we look forward to their support post listing of YZJFH. We will continue to strengthen our competitive advantages and seek specialized growth for both entities to ensure sustainable returns for our shareholders.”*

Note: This media release should be read in conjunction with the announcement released by FTSE Russell on 19 April 2022.

--The End--

Company Profile

Established in 1956, Yangzijiang Shipbuilding (Holdings) Ltd. (“Yangzijiang Shipbuilding” or collectively known as the “Group”) is one of the largest private shipbuilding companies in China. The Group is listed on SGX Mainboard since April 2007 and is currently one of the Straits Times Index (“STI”) constituent stocks. With four shipyards in Jiangsu Province, China along the Yangtze River, the Group produces a broad range of commercial vessels including large containerships, bulk carriers and LNG carriers, serving the orders from a well-established customer network covering Northern America, Europe and other parts of the world. Since listing on SGX, it has delivered consistent growth in the past ten years.

For more information, please visit the website at: www.yzjship.com

Issued for and on behalf of Yangzijiang Shipbuilding (Holdings) Ltd.

By Financial PR Pte Ltd
For more information, please contact:

Romil SINGH / Jass LIM
Email: romil@financialpr.com.sg / jass@financialpr.com.sg
Tel: (65) 6438 2990 / Fax: (65) 6438 0064