

INCREDIBLE HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199906220H)

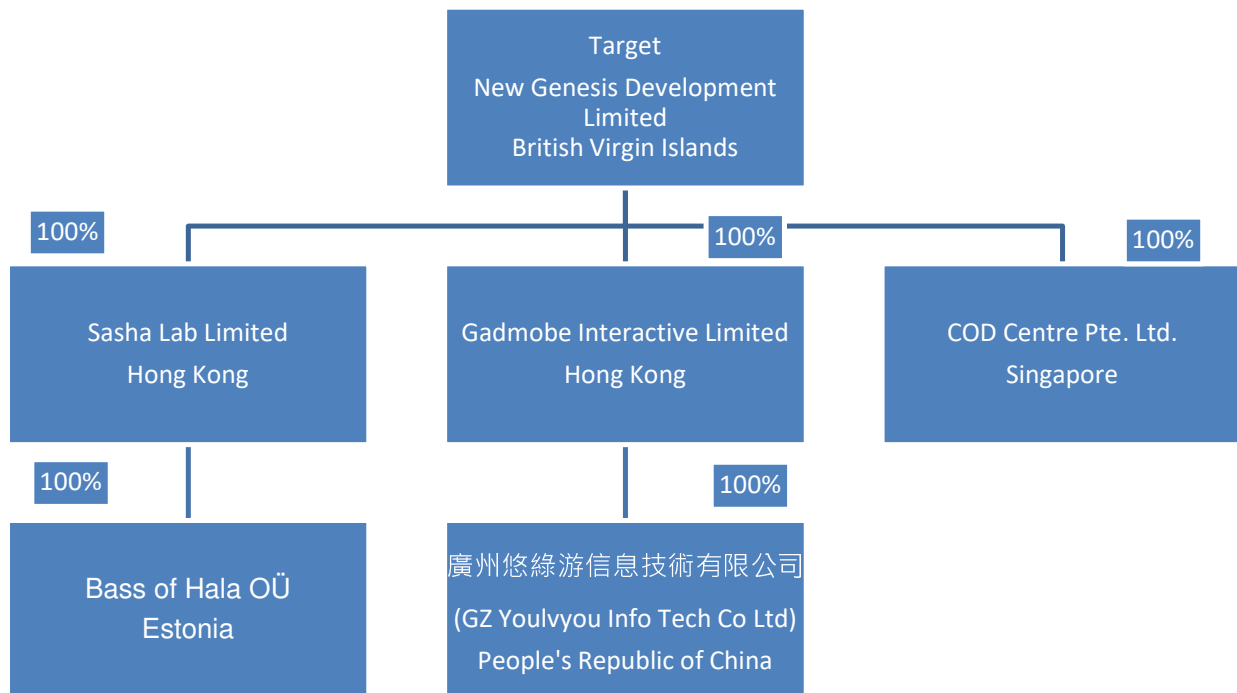
**COMPLETION OF SHARE SALE AND PURCHASE AGREEMENT IN RELATION TO THE
PROPOSED ACQUISITION OF 15% SHARE CAPITAL IN GADMOBE GROUP**

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings as in the Company's announcement, SGX queries dated 27 October 2021 and 2 November 2021.

The Board of Directors of Incredible Holdings Ltd. (the "**Company**") wishes to announce that the Company has completed the acquisition of 15% share capital in New Genesis Development Limited (the "**Target**") from Tam Ki Ying (the "**Seller**") on 6 April 2022 after all the conditions precedent have been fulfilled. Following the completion, the Target become an associate of the Company.

The Target was incorporated in the British Virgin Island on 8 November 2021 with an issued share capital of US\$100 comprising 100 shares. The Seller held 100 shares in the Target, representing 100% of the issued share capital in the Target. The seller bears all cost in relation to the Proposed Restructuring Exercise.

In the announcement dated 27 October 2021, the Seller shall transfer the entire share in Bass of Hala OU to the Target. Due to the issue that companies in Estonia does not allow the transfer of share of Bass of Hala OU to a British Virgin Island company, the Seller transferred the entire share of Bass of Hala OU to Sasha Lab Limited and the group structure of the Target is as follows:



By Order of the Board

Christian Kwok-Leun Yau Heilesen
Executive Director
7 April 2022

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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