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MEDIA RELEASE

HG Metal completes acquisition of 47 Tuas View Circuit

- **Completion of the S$20.8 million property acquisition first announced in December 2025**
- **Addition of 24,163.8 sqm site more than doubles the Group's operational footprint in Singapore and will support both the core steel business and new growth areas**

SINGAPORE, 26 October 2026 - SGX Mainboard-listed HG Metal Manufacturing Limited ("**HG Metal**" or the "**Company**", and together with its subsidiaries, the "**Group**") today announced that its wholly-owned subsidiary, HG Construction Steel Pte Ltd, has completed the acquisition of the leasehold industrial property at 47 Tuas View Circuit, Singapore 637357 (the "**Property**") from Hai Leck Engineering (Private) Limited (the "**Vendor**") for a purchase consideration of S$20.8 million (the "**Acquisition**").



Entrance of 47 Tuas View Circuit

The Acquisition was first announced on 16 December 2025, following the Group's exercise of the Option-To-Purchase granted by the Vendor. Completion of the Acquisition took place today, following receipt of Jurong Town Corporation's final approval for the transfer of the Property and the change of use to suit the Group's business needs.



Factory building at 47 Tuas View Circuit

The Property has a land area of approximately 24,163.8 sqm and comprises a three-storey ancillary office building, two three-storey production buildings and a single-storey single-user industrial development housing two factories. Together with the Group's existing 22,017.9 sqm facility at 28 Jalan Buroh, the Acquisition brings HG Metal's total operational footprint in Singapore to approximately 46,181.7 sqm, which is more than double its previous land area.

Commenting on the completion, **Ms Xiao Xia, Executive Director and Chief Executive Officer of HG Metal**, said: *"The acquisition of 47 Tuas View Circuit is an important strategic milestone for the Group. It gives us the necessary space and infrastructure to support our core distribution and processing business as needed, and the flexibility to pursue future opportunities as they arise. Our focus from here on is to bring the new site into productive use in a disciplined way."*

The additional capacity is intended to serve HG Metal's growth across both its established and emerging business lines. Within its core steel business, the Group's existing site at 28 Jalan Buroh has for some time been operating near full capacity. The Property will provide the room to scale production,

expand storage, improve operational efficiency and introduce further value-added services. Any further investment in the new site will be rolled out in phases, having regard to prevailing market conditions, the Company's cash flow and operational priorities.

End.

Note: This media release is to be read in conjunction with the Company's SGXNET announcement on the same date.

ABOUT HG METAL MANUFACTURING LIMITED

With more than 50 years of experience in the industry, HG Metal Manufacturing Limited ("HG Metal" or the "Company") has a strong reputation as one of the largest steel distributors and processors around the region. By understanding its clients' unique and changing needs amidst evolving market trends, HG Metal bridges the gap between upstream steel producers and end users of steel. Through its three main business units, HG Distribution, HG Construction Steel and HG Coupler & Thread, the Company provides one-stop, end-to-end customised solutions for its strong clientele base of more than 1,500.

The Company prides itself as one of the most established steel distributors and services providers in the market. Armed with an extensive network of suppliers and solid sourcing capabilities, HG Metal offers customised solutions for its regional customer base along the entire supply chain.

HG Metal was listed on Singapore Exchange's SESDAQ on 21 March 2002 and was upgraded to the Mainboard on 7 May 2004.

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