

## NERA TELECOMMUNICATIONS LTD

Company Registration No. 197802690R  
(Incorporated in the Republic of Singapore)

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### RECEIPT OF WRIT BY A SUBSIDIARY

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The Board of Directors (the “**Board**”) of Nera Telecommunications Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Nera (Malaysia) Sdn. Bhd. (“**Nera Malaysia**”), a wholly-owned subsidiary of the Company, had on 6 January 2025 received a Writ and a Statement of Claim dated 30 December 2024 (collectively, the “**Claim**”). The Claim was filed by the solicitors acting on behalf of Great One Coconut Products Industries (M) Sdn. Bhd. (the “**Previous Landlord**”), in the Shah Alam Sessions Court of Malaysia on 30 December 2024, whereby the Previous Landlord has commenced a claim against Nera Malaysia as defendant (the “**Suit**”). Salient points of the Claim are reproduced below.

According to the Claim, the Previous Landlord is claiming, among other things, that there was a delay in Nera Malaysia handing over vacant possession of certain factory premises (the “**Premises**”) it had leased from the Previous Landlord upon expiry of the lease agreement (the “**Lease Agreement**”). The Previous Landlord further claims that despite serving a notice of claim on Nera Malaysia on 22 November 2024 and despite subsequent correspondences, Nera Malaysia had failed to pay the liquidated damages pursuant to the Lease Agreement.

In this regard, the Previous Landlord is claiming against Nera Malaysia for:

- (a) the sum of RM233,709.68, being the liquidated damages under the Lease Agreement less the deposit paid by Nera Malaysia for the Premises;
- (b) interest on all amounts payable by Nera Malaysia at the rate of 5.00% per annum from the date of judgment until the date of full settlement of all amounts payable by Nera Malaysia;
- (c) costs on a solicitor-and-client basis;
- (d) interest on costs at the rate of 5.00% per annum from the date of judgment until the date of full settlement of all amounts payable by Nera Malaysia; and
- (e) such other and further relief as the Shah Alam Sessions Court of Malaysia deems fair and equitable.

At this juncture, the Board wishes to highlight that an announcement in relation to the notice of claim received by Nera Malaysia dated 22 November 2024 was not made as (1) the amount claimed by the Previous Landlord is not material; and (2) the Company was in active discussions with the Previous Landlord to resolve the dispute amicably.

The Board wishes to inform that the Group disputes the Claim and will seek to claim and/or counterclaim against the Previous Landlord. The Group is currently seeking legal advice and representation in relation to the Suit and intends to vigorously defend itself against the same.

Pending the outcome of the Suit, the Board does not expect the Suit to affect the Group’s ability to continue its business operations, and the Suit is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2025.

The Company will release further announcements to update its shareholders as and when there are material developments in relation to the Claim and Suit, including the impact of the Suit on the Group’s financials (if any and pending the outcome of the Suit).

**BY ORDER OF THE BOARD**

Gn Jong Yuh Gwendolyn  
Company Secretary

9 January 2025