



**OLAM INTERNATIONAL LIMITED**  
(Incorporated in the Republic of Singapore)  
Company Registration No.: 199504676H

**RESULTS OF THE 23<sup>RD</sup> ANNUAL GENERAL MEETING**

Olam International Limited (the “Company” or “Olam”) is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “Listing Manual”), that at the 23<sup>rd</sup> annual general meeting of the Company held on 25 April 2018 (the “AGM”), all proposed resolutions set out in the Notice of AGM dated 10 April 2018, and put to vote at the AGM by electronic poll voting, were duly passed by the shareholders.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

**BREAKDOWN OF ALL VALID VOTES CAST**

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	% <sup>(1)</sup>	No. of shares	% <sup>(1)</sup>
<u>Ordinary Resolution 1</u> Directors' Statement and the Audited Consolidated Financial Statements of the Company for the financial year ended 31 December 2017 (“FY 2017”) together with the Auditors' Report thereon	2,856,253,790	2,855,568,190	99.98	685,600	0.02
<u>Ordinary Resolution 2</u> Payment of a second and final dividend of 4 cents per share for FY 2017	2,856,168,109	2,855,497,875	99.98	670,234	0.02
<u>Ordinary Resolution 3</u> Re-election of Mr. Nihal Vijaya Devadas Kaviratne CBE as a Director retiring under Article 103	2,855,894,976	2,854,584,726	99.95	1,310,250	0.05
<u>Ordinary Resolution 4</u> Re-election of Mr. Yutaka Kyoya as a Director retiring under Article 103	2,856,035,437	2,854,204,228	99.94	1,831,209	0.06
<u>Ordinary Resolution 5</u> Re-election of Mr. Yap Chee Keong as a Director retiring under Article 103	2,856,035,042	2,854,671,775	99.95	1,363,267	0.05

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		No. of shares	% <sup>(1)</sup>	No. of shares	% <sup>(1)</sup>
<u>Ordinary Resolution 6</u> Re-election of Ms. Marie Elaine Teo as a Director retiring under Article 103	2,856,206,275	2,855,171,990	99.96	1,034,285	0.04
<u>Ordinary Resolution 7</u> Re-election of Mr. Mitsumasa Icho as a Director retiring under Article 109	2,856,258,450	2,854,100,353	99.92	2,158,097	0.08
<u>Ordinary Resolution 8</u> Approval of payment of Directors' fees of up to S\$2,000,000 for the financial year ending 31 December 2018	2,856,179,450	2,854,990,165	99.96	1,189,285	0.04
<u>Ordinary Resolution 9</u> To re-appoint Messrs Ernst & Young LLP as the auditors of the Company	2,856,318,935	2,855,094,749	99.96	1,224,186	0.04
<u>Ordinary Resolution 10</u> General Authority to issue new shares	2,856,185,776	2,840,125,741	99.44	16,060,035	0.56
<u>Ordinary Resolution 11</u> Renewal of the Share Buyback Mandate	2,856,138,307	2,840,859,466	99.47	15,278,841	0.53
<u>Ordinary Resolution 12</u> Authority to issue shares under the Olam Scrip Dividend Scheme	2,855,879,089	2,851,907,660	99.86	3,971,429	0.14
<u>Ordinary Resolution 13</u> Authority to issue Shares under the Olam Share Grant Plan	2,854,588,145	2,853,413,140	99.96	1,175,005	0.04

(1) As a percentage of total number of votes for and against the resolution.

### **ABSTENTION FROM VOTING**

1. Mr. Jean-Paul Pinard has interests in 806,761 Shares and has abstained from voting on Resolution 8.
2. Mr. Sunny George Verghese and Mr. Shekhar Anantharaman have interests in 133,112,233 Shares and 15,896,204 Shares, respectively and have abstained from voting on Resolution 13.
3. Group Employees who are eligible to participate in the Olam Share Grant Plan have abstained from voting on Resolution 13.

## **SCRUTINEERS**

RHT Governance & Risk (Singapore) Pte. Ltd was appointed as the Company's scrutineer at the AGM.

## **RE-ELECTION OF DIRECTORS**

- (i) Mr. Nihal Vijaya Devadas Kaviratne CBE, who was re-elected as a Director of the Company at the AGM, continues his office as Non-Executive and Independent Director and remains as a member of the Audit Committee (“**AC**”) and Corporate Responsibility and Sustainability Committee (“**CRSC**”). He is considered independent for the purpose of Rule 704(8) of Listing Manual.
- (ii) Mr. Yutaka Kyoya, who was re-elected as a Director of the Company at the AGM, continues his office as Non-Executive Director and remains as a member of the AC, the CRSC and the Governance and Nomination Committee (“**GNC**”). He is considered non-independent for the purpose of Rule 704(8) of Listing Manual.
- (iii) Mr. Yap Chee Keong, who was re-elected as a Director of the Company at the AGM, continues his office as Non-Executive and Independent Director and remains as the Chairman of the AC and member of the Board Risk Committee (“**BRC**”), Capital and Investment Committee (“**CIC**”) and the GNC. He is considered independent for the purpose of Rule 704(8) of Listing Manual.
- (iv) Ms. Marie Elaine Teo, who was re-elected as a Director of the Company at the AGM, continues her office as Non-Executive and Independent Director and remains as the Chairman of the BRC and member of the CIC and the CRSC.
- (v) Mr. Mitsumasa Icho, who was re-elected as a Director of the Company at the AGM, continues his office as Non-Executive Director and remains as a member of the BRC, CIC and the Human Resource Compensation Committee.

## **BY ORDER OF THE BOARD**

Shekhar Anantharaman  
Executive Director & Group Chief Operating Officer

Singapore, 25 April 2018

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### **About Olam International Limited**

Olam International is a leading agri-business operating across the value chain in 66 countries, supplying various products across 18 platforms to more than 22,000 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 30 largest primary listed companies in Singapore in terms of market capitalisation. In 2016, Fortune magazine recognised Olam at #23 in its 'Change the World' list.

More information on Olam can be found at [www.olamgroup.com](http://www.olamgroup.com).

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