

METAL COMPONENT ENGINEERING LIMITED

Company Registration No.: 198804700N

CHANGES IN THE COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES

The board of directors (the “**Board**” or “**Directors**”) of Metal Component Engineering Limited (the “**Company**”) wishes to announce the following changes with effect from 29 April 2019:-

A. Retirement of Independent Non-Executive Director

Mr Cheah Chow Seng (“**Mr Cheah**”), an Independent Non-Executive Director of the Company, had retired pursuant to Article 92 of the Company’s Constitution at the conclusion of the Company’s Annual General Meeting held on 29 April 2019 (“**Retirement**”). Consequently, Mr Cheah will cease to be the Chairman of the Nominating Committee, as well as a member of the Audit Committee and the Remuneration Committee.

The particulars of Mr Cheah pursuant to the requirements of Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) has been set out in the cessation template announcement dated 29 April 2019.

The Board wishes to express its appreciation to Mr Cheah for his contributions to the Company during his tenure and wish him well in his future endeavours.

B. Changes in the composition of the Board and Board Committees

Following the Retirement, Mr Koh Gim Hoe (Independent Non-Executive Director of the Company) will be appointed as the Chairman of the Nominating Committee, and Mr Chua Kheng Choon (Chairman and Chief Executive Officer) will be appointed as a member of the Audit Committee, the Nominating Committee and the Remuneration Committee. The Board considers Mr Chua Kheng Choon to be non-independent for the purpose of Rule 704(7) of the Catalist Rules.

Following the appointment of Mr Chua Kheng Choon as a member of the Audit Committee and the Remuneration Committee, the Company does not comply with the provisions of the Singapore Code of Corporate Governance 2018 (“**Provisions**”) with regards to the composition of the Audit Committee and the Remuneration Committee whereby all members of all the Audit Committee and the Remuneration Committee should be non-executive directors. In this regard, the Board will endeavour to make the necessary arrangements to comply with the Provisions in due course.

Consequent to the abovementioned changes, the composition of the Board and the respective Board Committees of the Company will be as follows:-

Board of Directors

Mr Chua Kheng Choon	(Chairman and Chief Executive Officer)
Mr Koh Gim Hoe	(Lead Independent and Non-Executive Director)
Mr Lim Swee Kwang	(Independent and Non-Executive Director)

Audit Committee

Mr Lim Swee Kwang	(Chairman)
Mr Koh Gim Hoe	
Mr Chua Kheng Choon	

Nominating Committee

Mr Koh Gim Hoe (Chairman)
Mr Lim Swee Kwang
Mr Chua Kheng Choon

Remuneration Committee

Mr Koh Gim Hoe (Chairman)
Mr Lim Swee Kwang
Mr Chua Kheng Choon

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary

29 April 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.