

VIKING OFFSHORE AND MARINE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199307300M)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 27 APRIL 2017

The Board of Directors of Viking Offshore and Marine Limited (the "Company") is pleased to announce, pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst, that on a poll vote, all of the resolutions set out in the Notice of Annual General Meeting ("AGM") dated 12 April 2017 were duly approved and passed by the Company's shareholders at the AGM held on 27 April 2017.

- (a) The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:-

Resolution number and details		FOR		AGAINST	
	Total number of shares represented by votes for and against the relevant resolution	Number of Shares	As a percentage of total number of votes for and against the resolution	Number of Shares	As a percentage of total number of votes for and against the resolution
Ordinary Business					
<u>Resolution 1</u> Adoption of Audited Financial Statements for the financial year ended 31 December 2016	267,816,454	267,816,454	100.00	0	0.00
<u>Resolution 2</u> Re-election of Mr Tan Wee Peng Kelvin	267,816,454	267,816,454	100.00	0	0.00
<u>Resolution 3</u> Re-election of Mr Daniel Lin Wei	267,816,454	267,816,454	100.00	0	0.00
<u>Resolution 4</u> Election of Mr Low Jooi Kok	267,816,454	267,816,454	100.00	0	0.00
<u>Resolution 5</u> Approval of Directors' fees of S\$150,000 for the financial year ending 31 December 2017, payable quarterly in arrears	267,816,454	267,816,454	100.00	0	0.00
<u>Resolution 6</u> Re-appointment of Messrs Ernst & Young LLP as auditors	267,816,454	267,816,454	100.00	0	0.00

Resolution number and details		FOR		AGAINST	
	Total number of shares represented by votes for and against the relevant resolution	Number of Shares	As a percentage of total number of votes for and against the resolution	Number of Shares	As a percentage of total number of votes for and against the resolution
Special Business					
<u>Resolution 7</u> Authority given to the Directors to allot and issue shares	267,816,454	267,816,454	100.00	0	0.00
<u>Resolution 8</u> Authority given to the Directors to offer and grant options and share awards and to allot and issue shares pursuant to the Viking Offshore and Marine Limited Share Option Scheme (the "VOM Scheme") and the Viking Long Term Incentive Plan (the "VLTIP").	267,816,454	267,816,454	100.00	0	0.00
<u>Resolution 9</u> Approval of the Renewal of the Share Buyback Mandate	267,816,454	267,816,454	100.00	0	0.00
<u>Resolution 10</u> The Proposed Amendment of the Terms and Conditions of the Bonds issued by Viking LR1 Pte. Ltd. to Luminor Pacific Fund 1 Ltd. and the Proposed Allotment and Issuance of 48,906,302 New Shares to Luminor Pacific Fund 1 Ltd.	206,429,100	206,429,100	100.00	0	0.00

- (b) The shareholder, Luminor Pacific Fund 1 Ltd., holding 61,387,354 shares, is required to abstain from voting on the aforesaid Resolution 10;
- (c) Associates Corporate Services Pte. Ltd. was appointed as scrutineer for the AGM.

By order of the Board

Low Jooi Kok
Executive Director and Chief Executive Officer

Date: 27 April 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), this being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ken Lee, Associate Director, Investment Banking. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: +65 6337 5115.