ZICO HOLDINGS INC.
Incorporated in Labuan, Malaysia
Company Registration No. LL07968

RECEIPT OF LISTING AND QUOTATION NOTICE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED IN RESPECT OF THE PROPOSED ALLOTMENT AND ISSUANCE OF 29,100,000 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF ZICO HOLDINGS INC.

*Capitalised terms used but not defined herein shall have the meanings ascribed to them in the Company's announcement made on 11 June 2024 in relation to the Placement ("**Previous Announcement**"), unless otherwise defined or the context requires otherwise.*

The board of directors (the "**Board**" or "**Directors**") of ZICO Holdings Inc. (the "**Company**", and together with its subsidiaries and associates, the "**Group**") is pleased to announce that the Company has on 19 June 2024 received the listing and quotation notice (the "**LQN**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of 29,100,000 Placement Shares on the Catalist Board of the SGX-ST.

As disclosed in the Previous Announcement, 17,500,000 Placement Shares, 7,600,000 Placement Shares and 4,000,000 Placement Shares will be issued to Ir. Cher Lee Kiat, John Lim Yew Kong and Yeo Keng Joon respectively (the "**Placees**" and each a "**Placee**") at the issue price of S$0.07 per Placement Share pursuant to the Placement Agreements.

The listing and quotation of the Placement Shares are subject to compliance with the SGX-ST's listing requirements. Pursuant to the LQN, the Placement Shares have to be placed out within 7 market days from the date of the LQN. Shareholders should note that the LQN is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company, its subsidiaries and their securities.

In the event the Company acquires any asset from the Placees and/or their related parties, the SGX-ST reserves the right to aggregate the acquisitions and the Placement and deem the subsequent asset injections as a very substantial acquisition or reverse takeover under Catalist Rule 1015.

The Company will make the necessary announcements upon the allotment and issuance of the Placement Shares to the Placees, as appropriate.

BY ORDER OF THE BOARD

Datuk Ng Hock Heng
Group Chief Executive Officer
19 June 2024

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*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.