CHINA FLEXIBLE PACKAGING HOLDINGS LIMITED
(Incorporated in Bermuda)

PROPOSED CONSOLIDATION OF EVERY HUNDRED (100) ORDINARY SHARES OF PAR VALUE US$0.15 EACH IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE OF PAR VALUE US$15.00

— COMPLETION OF THE SHARE CONSOLIDATION

The Board of Directors (the "**Board**") of China Flexible Packaging Holdings Limited (the "**Company**") refers to the announcements released by the Company on 15 June 2015, 29 June 2015 and 23 July 2015, and the circular to shareholders of the Company ("**Shareholders**") dated 7 July 2015 ("**Circular**"), in relation to the proposed share consolidation of every one hundred (100) ordinary shares of par value US$0.15 each ("**Existing Shares**") in the authorised and issued share capital of the Company ("**Shares**") into one (1) ordinary share of par value US$15.00 ("**Consolidated Share**") ("**Share Consolidation**"). The Share Consolidation was approved by Shareholders at the Special General Meeting held on 23 July 2015.

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Circular.

Further to the announcement dated 23 July 2015 giving notice of the Books Closure Date for the Share Consolidation, the Company wishes to announce that the Share Consolidation has been completed and effective with effect from 9.00 a.m. today and every one hundred (100) Existing Shares registered in the name of each Shareholder has been consolidated to constitute one (1) Consolidated Share, and the Company has an authorised share capital of US$300,000,000 divided into 20,000,000 Consolidated Shares.

The Register of Members and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Existing Shares held by them as at the Books Closure Date.

Shareholders should note that after disregarding any fractions of Consolidated Shares arising from the Share Consolidation, the issued share capital of the Company comprises 4,860,956 Consolidated Shares of par value US$15.00 each following the Share Consolidation.

Each Consolidated Share will rank *pari passu* in all respects with each other.

By Order of the Board

Zeng Hanming
Chairman
14 August 2015