SHANAYA LIMITED
Company Registration No. 199804583E
(Incorporated in the Republic of Singapore)
(the "**Company**")

MINUTES OF EXTRAORDINARY GENERAL MEETING

DATE	:	Wednesday, 13 November 2024
PLACE	:	3A Tuas South Street 15, Singapore 636845
TIME	:	9.30 a.m.
PRESENT	:	**Board of Directors** Mr Sukhvinder Singh Chopra - Independent and Non-Executive Chairman Mr Mohamed Gani Mohamed Ansari - Executive Director and Chief Executive Officer Mr Abuthahir S/O Abdul Gafoor *(participated virtually)* - Independent and Non-Executive Director Ms Ch'ng Li-Ling *(participated virtually)* - Independent and Non-Executive Director Mr Ong Kian Soon - Non-Independent and Non-Executive Director **Shareholders** Per attendance list maintained by the Company.
IN ATTENDANCE	:	Per attendance list maintained by the Company.
CHAIRMAN OF MEETING	:	Mr Sukhvinder Singh Chopra

1. QUORUM OF MEETING

1.1 Mr Sukhvinder Singh Chopra, Independent and Non-Executive Chairman ("**Chairman**") of the Company, called the extraordinary general meeting ("**EGM**" or the "**Meeting**") to order at 9.30 a.m. after confirming that a quorum was present.

1.2 The Chairman introduced himself, the Board members, Management and professional advisors before proceeding with the EGM.

2. NOTICE OF EGM

2.1 The Circular and Notice of EGM dated 29 October 2024 had been published on the SGXNET and the Company's website for the requisite statutory period. The Notice of EGM was taken as read.

3. MEETING PROCEEDINGS

3.1 The Chairman demanded a poll on the resolution to be passed in the meeting, which was in line with Regulation 62 of the Company's Constitution and Rule 730A of Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") of Singapore Exchange Securities Trading Limited (the "**SGX-ST**").

3.2 He explained that the poll result would be announced at the end of the meeting after the votes had been counted and verified by the scrutineer.

4. QUESTIONS FROM SHAREHOLDERS

4.1 It was informed during the Meeting that there were no question received from shareholders with regards to the EGM.

4.2 The Chairman proceeded with the business of the Meeting.

ORDINARY BUSINESS

5. ORDINARY RESOLUTION 1: TO APPROVE THE PROPOSED DISPOSAL OF THE LEASEHOLD PROPERTY LOCATED AT 27 KIAN TECK DRIVE, SINGAPORE 628844, AS A MAJOR TRANSACTION UNDER CHAPTER 10 OF THE CATALIST RULES

5.1 The Meeting proceeded with Ordinary Resolution 1 which was to seek approval on the proposed disposal of the leasehold property located at 27 Kian Teck Drive, Singapore 628844, as a major transaction under Chapter 10 of the Catalist Rules, which was proposed by Mr Perumal S/O Gopal and seconded by Mr Sivakumar Martin S/O Sivanesan.

5.2 As no question was raised by shareholders, the Chairman proceeded with the formalities of conducting a poll on the Resolution.

6. POLLING

6.1 Boardroom Corporate & Advisory Services Pte. Ltd. was appointed as the Polling Agent, and Agile 8 Advisory Pte. Ltd. was appointed as the scrutineer for the EGM.

6.2 Upon tabulation of the votes by the polling agent and duly verified by the scrutineer, the Chairman announced the results of the votes cast for the resolution.

7. POLLING RESULTS

7.1 The following ordinary resolution was declared carried by poll:

7.2 ORDINARY RESOLUTION 1: TO APPROVE THE PROPOSED DISPOSAL OF THE LEASEHOLD PROPERTY LOCATED AT 27 KIAN TECK DRIVE, SINGAPORE 628844, AS A MAJOR TRANSACTION UNDER CHAPTER 10 OF THE CATALIST RULES

7.2.1 The results of the votes were as follows:

		No. of Shares	**In Percentage**
Number of votes "FOR"	:	170,556,650	100%
Number of votes "AGAINST"	:	0	0%
Total number of votes cast	:	170,556,650	100%

7.2.1 Based on the votes cast, Ordinary Resolution 1 was declared carried and it was RESOLVED as an ordinary resolution:

That the proposed disposal of the leasehold property located at 27 Kian Teck Drive, Singapore 628844, as a major transaction under Chapter 10 of the Catalist Rules be and is hereby approved.

8. CONCLUSION

8.1 There being no other business to transact, the Chairman of the Meeting declared the EGM of the Company closed at 9.42 a.m. and thanked everyone for their attendance.

CONFIRMED AS TRUE AND CORRECT RECORD
OF THE MEETING PROCEEDINGS

SUKHVINDER SINGH CHOPRA
CHAIRMAN OF THE MEETING