

DB Platinum Advisors

société anonyme

Registered office: 2, boulevard Konrad Adenauer, L-1115 Luxembourg

R.C.S. Luxembourg B-85.829

(the “**Management Company**”)

IMPORTANT ANNOUCEMENT – CHANGE OF MANAGEMENT COMPANY

To the Shareholders of:

- **db x-trackers**
- **db x-trackers II**

(each a “**Fund**” and collectively the “**Funds**”).

27 January 2015

The board of directors of the Management Company hereby informs the shareholders of the sub-funds under the above mentioned Funds (the “**Shareholders**”) of the following:

1. The Management Company of the Funds will be merged with and absorbed by DWS Investment S.A. (“**DWS**”) on 30 April 2015. DWS is a public limited company under Luxembourg law and a subsidiary of Deutsche Bank Luxembourg S.A. and Deutsche Asset & Wealth Management Investment GmbH (formally DWS Investment GmbH), Frankfurt/Main, Germany. It is part of the Deutsche Bank Group and is an existing management company of funds authorised in Luxembourg. DWS is authorised to act as UCITS management company pursuant to Chapter 15 of the Luxembourg law of 17 December 2010 on undertakings for collective investments and as alternative investment fund manager (“**AIFM**”) pursuant to Chapter 2 of the Luxembourg law of 12 July 2013 relating to AIFMs.
2. On 1 May 2015, DWS will be renamed into Deutsche Asset & Wealth Management Investment S.A.

For the avoidance of doubt, all other service providers in relation to the Funds or any sub-fund will remain unchanged, including any external investment manager, if applicable. In addition, there will be no change to the investment objective and terms or fees in relation to the Funds or any sub-fund under the Funds.

The Luxembourg prospectuses of the Funds will be updated in due course to reflect the above change. Once available, a copy may be obtained free of charge at the Funds’ registered office. The Singapore prospectuses (if applicable) of the Funds will also be updated in due course to *inter alia* reflect the above change and incorporate the updated Luxembourg prospectuses. Once available, it may be obtained from the Singapore representative’s office.

The above is for your information only. No action is required on your part.

If you have any queries or if any of the above is not clear you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

For further information in relation to the above changes, you may contact the Singapore representative (if applicable) at (65) 6238 8868. Shareholders may also obtain further information by sending an email to info.dbx-trackers@db.com.

Yours faithfully,

DB Platinum Advisors

The Board of Directors of the Management Company

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