BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

US$23,500,000 LOAN FACILITY FROM WINTERCREST ADVSIORS LLC – AGREEMENT ON EXTENSION OF MATURITY DATE

1. INTRODUCTION

The board of directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") refers to its previous announcements dated 24 December 2013, 30 May 2014 and 11 June 2014 (the "**Previous Announcements**") in relation to the Company's entry into a facility agreement (the "**Facility Agreement**") dated 24 December 2013 and a supplemental agreement dated 30 May 2014 with Wintercrest Advisors LLC ("**Wintercrest**"), in relation to a loan facility of up to US$23,500,000 in principal amount (the "**Facility**"). Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as ascribed to them in the Previous Announcements.

The Board is pleased to announce that Wintercrest has agreed to extend the repayment date of the Facility by 12 months. All amounts due under the Facility will now be payable on or before 15 March 2016, and in accordance with the repayment schedule set out in the supplemental agreement dated 13 March 2015 (the "**Second Supplemental Agreement**").

2. PRINCIPAL AMENDMENTS TO THE FACILITY

The principal amendments to the Facility pursuant to the Second Supplemental Agreement are set out below.

2.1. Extension of the Maturity Date

The Maturity Date has been extended from 15 March 2015 to 15 March 2016 (the "**New Maturity Date**"). As at the date of this announcement, a principal sum of US$21.5 million (the "**Loan Amount**") has been drawn down under the Facility. The Company shall repay at least 50% of the Loan Amount (and accrued interest and fees) within 6 months of 13 March 2015, and at least 75% of the Loan Amount (and accrued interest and fees) within 9 months of 13 March 2015.

2.2. Undertakings

As consideration for the further extension of the Maturity Date, the Company has undertaken to, amongst others:

(a) do all things necessary to dispose of certain of the Company's financial assets, including seeking approval of its shareholders if required;

(b) grant a first ranking fixed and floating charge in favour of Wintercrest in respect of the Company's shares in Elysium Resources Limited, Azarga Uranium Corp., Celsius Coal Limited and Genesis Resources Limited, in addition to the existing charges under the Facility Agreement; and

(c) apply all net proceeds it receives from any sale or disposal of the securities charged to Wintercrest under the Facility Agreement towards reducing the Loan Amount.

2.3. Fees

The Company shall pay Wintercrest an extension fee of 2% of the Loan Amount.

3. UPDATES

The Company will disclose any updates or further information on the Facility when it is appropriate to do so.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
13 March 2015