

SABANA SHARI'AH COMPLIANT INDUSTRIAL REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

CHANGE TO HALF-YEARLY REPORTING

Sabana Real Estate Investment Management Pte. Ltd. (the "Manager"), as manager of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust ("Sabana REIT"), refers to the recent changes to Rule 705(2) of the Listing Manual of Singapore Exchange Securities Trading Limited (the "SGX-ST") and the new Practice Note 7.7 to the Listing Manual, which both came into effect on 7 February 2020.

The Manager wishes to announce that Sabana REIT will adopt the announcement of half-yearly financial results with effect from the financial year ending 31 December 2020 ("FY 2020"). For FY 2020, the next financial results announcement will be for the half-year period ending 30 June 2020.

The Manager will continue its proactive engagement with stakeholders through its various communication channels, including providing interim business updates between the announcements of half-yearly financial results. The Manager expects to provide the first interim business update on 22 April 2020 after market closure.

To synchronise with the adoption of half-yearly financial results reporting, Sabana REIT will pay its distributions on a half-yearly basis for FY 2020.

By Order of the Board

Sabana Real Estate Investment Management Pte. Ltd.

As Manager of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust (Company registration number: 201005493K, Capital markets services licence number: CMS100169)

Han Yong Lee (Donald) Chief Executive Officer 27 March 2020

For further enquiries, please contact:

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Sabana REIT

Sabana REIT was listed on the SGX-ST on 26 November 2010. It was established principally to invest in income-producing real estate used for industrial purposes, as well as real estate-related assets, in line with Shari'ah investment principles. As at 31 December 2019, Sabana REIT has a diversified portfolio of 18 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. The total assets of the Group amount to approximately S\$1.0 billion as at 31 December 2019.

Sabana REIT is listed in several indices within the SGX S-REIT Index, Morgan Stanley Capital International, Inc (MSCI) Index and FTSE index. Sabana REIT is one of the constituents of the FTSE ST Singapore Shariah Index.

Sabana REIT is managed by Sabana Real Estate Investment Management Pte. Ltd., (in its capacity as the Manager of Sabana REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended). Sabana REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana REIT, please visit www.sabana-reit.com.

Important Notice

The value of units in Sabana REIT ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, the Trustee, or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that unitholders of Sabana REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.