

SETTLEMENT OF CONVERTIBLE BONDS OPTIONAL PUT AND OPTIONAL REDEMPTION

Real estate investor and fund manager, Cromwell Property Group (ASX:CMW) (Cromwell), is pleased to announce that all outstanding convertible bonds (Bonds) have now been redeemed following the settlement of the Optional Put on 1 August 2022 and the Optional Redemption on 9 September 2022.

Following the completion of the Optional Put and the Optional Redemption, and the cancellation of the Bonds, the aggregate principal amount of Bonds is nil.

Capitalised or other terms used but not defined in this announcement shall, unless the context otherwise requires, have the meaning given to them in the Offering Circular prepared in connection with the offer of Bonds by Cromwell SPV Finance Pty Ltd lodged with the ASX on 26 March 2018.

Authorised for lodgement by Michael Wilde (Chief Financial Officer) and Lucy Laakso (Company Secretary and Corporate Counsel).

Ends.

For investor relations:

Libby Langtry
Cromwell Property Group
+61 2 8278 3690
libby.langtry@cromwell.com.au

For retail securityholders:

Cromwell's Investor Services Team
1300 268 078
+61 7 3225 7777
invest@cromwell.com.au

For media:

Brendan Altadonna
GRACosway
+61 409 919 891
baltadonna@gracosway.com.au

ABOUT CROMWELL PROPERTY GROUP

Cromwell Property Group (ASX:CMW) is a real estate investor and fund manager with operations on three continents and a global investor base. Cromwell is included in the S&P/ASX200. As at 30 June 2022, Cromwell had a market capitalisation of \$2.0 billion, an Australian investment portfolio valued at \$3.0 billion and total assets under management of \$12.0 billion across Australia, New Zealand and Europe.