United Overseas Bank Limited

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Announcement

CHANGES TO BOARD AND BOARD COMMITTEES

Singapore, 23 December 2022 - United Overseas Bank Limited (UOB) is pleased to announce the following as part of its ongoing Board renewal:

Appointment of New Director

Ong Chong Tee, 61, will be appointed as an independent director of UOB and a member of its Executive Committee and Board Risk Management Committee with effect from 1 January 2023.

Chong Tee has 35 years of work experience with the Monetary Authority of Singapore (MAS) and had last served as its Deputy Managing Director for 16 years. He had worked in various key functions of MAS ranging from monetary policy, investment management, financial development and financial supervision.

Currently, Chong Tee serves as the Chairman of the Accounting and Corporate Regulatory Authority and is a director of ChainUp Group and its affiliated entity Bedrock Trust, and Arab Regional Payments Clearing and Settlement Organization. He is also a member of the GIC Risk Committee and the Council for Board Diversity.

Chong Tee graduated with a Bachelor of Engineering (Hons) from the National University of Singapore.

Appointment of Audit Committee member

Teo Lay Lim, an independent director of UOB, will be appointed as a member of the Audit Committee with effect from 1 January 2023.

Updated Composition of the Board and Board Committees

With the above changes, the composition of the Board and Board Committees will be revised as follow:

Board of Directors
Wong Kan Seng (Chairman)
Wee Ee Cheong
Michael Lien Jown Leam
Wee Ee Lim
Steven Phan Swee Kim
Chia Tai Tee
Tracey Woon Kim Hong
Dinh Ba Thanh
Teo Lay Lim
Ong Chong Tee *(wef 1 January 2023)*

Audit Committee
Steven Phan Swee Kim (Chairman)
Chia Tai Tee
Tracey Woon Kim Hong
Teo Lay Lim *(wef 1 January 2023)*

Board Risk Management Committee
Chia Tai Tee (Chairman)
Wong Kan Seng
Wee Ee Cheong
Wee Ee Lim
Tracey Woon Kim Hong
Ong Chong Tee *(wef 1 January 2023)*

Executive Committee
Wong Kan Seng (Chairman)
Wee Ee Cheong
Michael Lien Jown Leam
Steven Phan Swee Kim
Teo Lay Lim
Ong Chong Tee *(wef 1 January 2023)*

Nominating Committee
Steven Phan Swee Kim (Chairman)
Wong Kan Seng
Wee Ee Cheong
Michael Lien Jown Leam
Chia Tai Tee

Remuneration and Human Capital Committee
Tracey Woon Kim Hong (Chairman)
Wong Kan Seng
Wee Ee Lim
Steven Phan Swee Kim

Joyce Sia
Company Secretary