

## UPDATE ON THE PROPOSED DISPOSAL OF 47 CHANGI SOUTH AVENUE 2, SINGAPORE 486148

The Board of Directors (the "Board") of Vibrant Group Limited (the "Company", and together with its subsidiaries, the "Group") refers to the Company's announcement dated 30 December 2024, 14 January 2025 and 15 January 2025 on the proposed disposal of the Property located at 47 Changi South Avenue 2, Singapore 486148, and wishes to inform shareholders of the following updates: -

- 1. The JTC's In-Principle Approval and No-Objection Letter to the Assignment/Transfer of Lease (collectively, the "JTC Approvals") for the Property as at the date of this announcement are still pending. As such, the sale and purchase of the Property will not be completed on 11 March 2025.
- 2. Pursuant to the Option dated 30 December 2024, the Vendor and Purchaser have mutually agreed in writing to extend the expiry date to procure the JTC Approvals from 11 March 2025 to 30 June 2025. The completion of the sale and purchase of the Property shall take place within six (6) weeks from the date of obtaining JTC's No-Objection Letter to the Assignment/Transfer of Lease of the Property.

The Company will make subsequent announcements to update Shareholders when there are material updates as may be necessary or appropriate.

Unless otherwise stated, capitalised terms used herein shall have the same meaning given to them in the announcement dated 30 December 2024.

## By Order of the Board

Eric Khua Kian Keong Executive Director & CEO 11 March 2025