MERCATOR LINES (SINGAPORE) LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in Singapore)
(Company Registration Number 200507205N)
(the "**Company**")

CHITRA PREM PTE LTD PLACED INTO CREDITORS' VOLUNTARY LIQUIDATION

The Judicial Manager of the Company wishes to announce that the sole director of Chitra Prem Pte Ltd ("**CPPL**"), a wholly owned subsidiary of the Company, has on 31 March 2016 filed Form 65A: Statutory Declaration by Directors of Company's Inability to Continue Business by Reason of its Liabilities pursuant to Section 291(1) of the Companies Act (Cap.50) (the "**Act**"). Accordingly, Joshua Taylor and Yit Chee Wah of FTI Consulting (Singapore) Pte Ltd have been appointed as joint and several Provisional Liquidators of CPPL.

YIT CHEE WAH
Judicial Manager
1 April 2016